

Treasury Bills.

ANALYSIS.

A BILL INTITULED

AN ACT for raising the Sum of
Thousand Pounds (£ ,000) by Treasury Bills.

MOST GRACIOUS SOVEREIGN.

WE your Majesty's most dutiful and loyal subjects the Representatives of New Zealand in Parliament assembled towards raising the supplies which have been cheerfully granted to Your Majesty in this Session of Parliament have resolved to grant unto your Majesty the sum hereinafter mentioned Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows—

1. The Short Title of this Act shall be "The Treasury Bills Act 1869." Short Title.

2. Towards making good the supply granted to Her Majesty during the present Session it shall be lawful for the Colonial Treasurer from time to time to cause any number of Treasury Bills to be made out at the Colonial Treasury for any sum or sums of money not exceeding in the whole thousand pounds (£ ,000) sterling and all such Treasury Bills shall be prepared made out and issued under the authority of and in the manner prescribed by "The Treasury Bills Regulation Act 1868" and may bear interest at any rate not exceeding fivepence (5d.) for every one hundred pounds (£100) by the day in respect of the whole moneys contained therein and such Bills may be renewed and reissued from time to time Provided always that the currency of the said Bills shall in no case be made to extend beyond the thirtieth day of September one thousand eight hundred and seventy-one and provided further that the total amount of Treasury Bills so issued shall not exceed at any one time the said sum of thousand pounds (£ ,000). Colonial Treasurer authorized to make out Treasury Bills to the amount of thousand pounds such Bills to be made out and issued under the authority of "The Treasury Bills Regulation Act 1868."