

Hon. Mr. Duncan.

TIMBER AND FLAX ROYALTIES.

ANALYSIS.

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| Title.  |   |
| 1. Short Title.   | 3. Payments to be made quarterly.   |
| 2. Half of timber and flax royalties to be paid to local authorities. | 4. Payments not properly applied may be recovered as debt due to His Majesty. |

A BILL INTITULED

AN ACT to provide for the Payment to Local Authorities of a Portion of the Revenue received from the Sale of Timber and Flax on Crown Lands. Title.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Timber and Flax Royalties Act, 1905." Short Title.

10 2. From and after the passing of this Act one-half of the revenue received by the Receiver of Land Revenue in respect of royalty under any license for cutting timber or flax, and payable into the Consolidated Fund, shall be payable to the local authority or local authorities having control of the roads over which the timber or flax is hauled or carried, and shall be applied by such local authority or local authorities exclusively in constructing, repairing, and maintaining such roads. Half of timber and flax royalties to be paid to local authorities.

15 3. Every Receiver of Land Revenue shall from time to time, as he receives the same, pay into a deposit account the proportionate part of all royalties payable under this Act to any local authority; and, on the first day of the months of February, May, August, and November in each year shall, on the certificate of the Land Board that it has approved the works whereon such money is intended to be expended, pay the money accrued from the said deposit account to the local authority entitled thereto by cheque, to be signed by himself and countersigned by the Commissioner, and not otherwise. Payments to be made quarterly.

20 4. Whenever it appears that any moneys paid to any local authority under this Act have not been properly applied to the objects for which they were so paid, the Colonial Treasurer may proceed for the recovery of such moneys as a debt due to His Majesty by the said local authority, or in his discretion may deduct the amount of such moneys from any subsidy or other moneys payable at any time to the said local authority under any Act. Payments not properly applied may be recovered as debt due to His Majesty.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1905.