This Public Bill originated in the House of Representatives, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives, 19th September, 1900.

[As amended by the Legislative Council.]

Rt. Hon. R. J. Seddon.

TRADING-STAMPS ABOLITION AND DISCOUNT STAMPS ISSUE.

ANALYSIS.

Title. 1. Short Title.

10

15

20

2. Interpretation.

3. Trading-stamps abolished.

4. Trading-stamps issued prior to Act.

DISCOUNT STAMPS.

5. Discount stamps.

6. Regulations.

A BILL INTITULED

An Act to prevent the Use of Trading-stamps, and to provide Title. for the Issue of Discount Stamps.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :-

1. The Short Title of this Act is "The Trading - stamps Short Title. Abolition and Discount Stamps Issue Act, 1900."

2. In this Act, if not inconsistent with the context,—

"Sale" includes the exchange or other disposition of any property:

"Trader" means any person, firm, or company carrying on any business who issues trading-stamps to customers:

"Trading - stamp" includes any stamp, coupon, cover, package, document, means, or device issued by any trading-stamp company or by any trader which entitles the holder thereof to demand and receive from any trading-stamp company any money or goods:

"Trading-stamp company" means and includes any person, firm, or company who supplies any trading-stamps to any trader, and undertakes to redeem the same by giving or delivering to the holder thereof any money or goods.

3. (1.) No person shall, after the commencement of this Act, Trading-stamps issue any trading-stamps to any person.

(2.) No person shall give or deliver any money-or goods on presentation of any trading-stamp issued after the commencement of this Act.

(3.) Any person who contravenes any of the provisions of this section shall be liable to a penalty not exceeding ten pounds.

(4.) For the purposes of this section, the person on whose behalf 30 any sale is made by an agent, assistant, or apprentice shall be deemed No. 47—5.

Interpretation.

to be the person who effected the sale; and such agent, assistant, or apprentice shall be liable to the same penalty as the person on whose behalf the sale was made:

New proviso.

Provided that nothing herein contained shall be construed to prevent any shopkeeper from giving to his customers or any of them, by way of discount on the value of the goods purchased by such customer, any ticket, coupon, or other device which entitles the holder thereof to receive from such shopkeeper any money.

Trading-stamps issued prior to Act.

4. With respect to any trading-stamps issued before the commencement of this Act, the following provision shall apply: If such trading-stamps have been issued by the trader to any person, the trading-stamp company shall be liable to give or deliver to the holder thereof cash to the value of fourteen shillings in the pound for every full book of stamps or relatively to the cash value of stamps 15 in such book, or goods to an equal value, at the option of the trading-stamp company. If the trading-stamp company fails or refuses to observe and perform the liability imposed on such trading-stamp company by this section, the holder may recover from such company in any Court of competent jurisdiction payment of the cash value of 20 the stamps held and presented by such holder.

Struck out.

DISCOUNT STAMPS.

Discount stamps.

5. In order to provide a simple means for granting discounts on cash purchases, the Commissioner of Stamps may issue stamps, to be called "discount stamps," in such form and of such denominations as he thinks fit; and such stamps shall be sold at their face value at such places and on such conditions as he may appoint, and shall be redeemable at their face value on presentation at any money-order post-office:

25

30

35

Provided that such discount stamps shall not be redeemable unless the value of the stamps presented at any one time is not less than one shilling.

less than one shilling.

6. The Governor may from time to time make such regulations as he may think fit for carrying into effect the provisions of the *last* preceding section.

Regulations.

By Authority: John Mackay, Government Printer, Wellington.-1900.