Mr. Pyke.

Strath Taieri and Clyde Railway.

ANALYSIS.

Preamble.

1. Short Title.

Governor may make reserves.
 Minister for Public Works may make surveys.

 Government may make line.
 If Government does not make line counties may contract. Line not to be charge on colonial revenue. Crown lands to be given. Governor may resume possession. Governor to have powers under "The District Railways Act, 1877."

- 6. Railway Trust created.
 7. Railway Trust to have powers of companies under "The District Railways Act, 1877."
- 8. Railway Trust may appoint Chairman, &c. 9. Railway Trust may contract for line.
 10. Reserves set apart how to be dealt with.
- 11. Receipts to be paid to Trust Account.
 12. Moneys how to be used.
- 13. Railway Trust may pledge proceeds of reserves.

A BILL INTITULED

An Act for the Construction of the Strath Taieri Title. and Clyde Railway.

WHEREAS it is desirable to provide for the construction of a Presemble. railway from the Dunedin and Clutha Railway through the Strath Taieri to the interior of Otago to Clyde:

BE IT THEREFORE ENACTED by the General Assembly of New 5 Zealand in Parliament assembled, and by the authority of the same, as follows:-

1. The Short Title of this Act shall be "The Strath Taieri and Short Title. Clyde Railway Act, 1877."

2. It shall be lawful for the Governor to make reserves out of Governor may make 10 the waste lands of the Crown in the Counties of Taieri, Maniototo, and reserves. Vincent, not exceeding in the whole the area of four hundred thousand acres; such reserves to be dealt with as hereinafter mentioned.

3. The Minister for Public Works shall, so soon as conveniently Minister for Public may be, make a detailed survey and estimate of the cost of a line of surveys. Works may make 15 railway from the main trunk line at or near the Taieri to Clyde by way of Strath Taieri.

4. It shall be lawful for the Governor to construct and maintain, Government may or cause to be constructed and maintained, a line of railway in accord- make line. ance with such detailed survey, and to pay for the same out of the 20 proceeds of the lands reserved under the authority of this Act.

5. It shall be lawful for the Governor to enter into a contract If Government does with the Railway Trust hereinafter mentioned for the construction of counties may the said line of railway on the terms following:

(1.) The line shall be constructed without any expense or Line not to be charge on the revenues of the colony.

(2.) All Crown lands through which the line goes required for Crown lands to be the railway, and for stations and sidings connected there- given. with, shall be granted to the Railway Trust free of charge.

charge on colonial

25

No. 125,—2.

Governor may resume possession.

Governor to have powers under "The District Railways Act, 1877.

Railway Trust created.

Railway Trust to have powers of companies under " The District Railways Act, 1877."

appoint Chairman,

Railway Trust may contract for line.

Reserves set apart

Receipts to be paid to Trust Account.

Moneys how to be used.

Railway Trust may pledge proceeds of reserves.

(3.) The Governor may, after construction thereof, on six months' notice, resume possession of the said line.

(4.) All the powers and authorities which the Governor has over railways to be constructed under "The District Railways Act, 1877," shall be exercisable over the line constructed by the Railway Trust hereinafter mentioned.

6. The Chairman of the County Council of the respective Counties of Taieri, Maniototo, and Vincent, and one member to be elected by each of the said County Councils, shall be a body corporate under the name of "The Strath Taieri Railway Trust," and may do 10 and suffer all such things as corporate bodies may do and suffer.

7. The Strath Taieri Railway Trust (called in this Act "the Railway Trust") shall have all the powers and privileges of companies under or granted by "The District Railways Act, 1877," passed or to be passed in the present session of Parliament.

15

20

8. The Railway Trust shall hold its first meeting on a day to be named by the Governor, and may from time to time elect a Chairman, and frame such by-laws and orders as may be necessary for the management of the business of the Railway Trust or of the said railway.

9. The Railway Trust may, subject to the approval of the Governor, enter into all such contracts as may be necessary for the construction and maintenance of a line from Dunedin to Clyde by way of Strath Taieri, and may do all things necessary for such a purpose.

10. All the land that may be reserved by the Governor under 25 how to be dealt with the provisions of this Act shall be sold and dealt with as deferredpayment and special-value land under the waste lands law in force for the time being in the Provincial District of Otago.

11. All the rents and profits of the said land, and all the purchase-money paid for any portion thereof, shall be paid by the 30 Receiver of Land Revenue into a special account, to be called the Strath Taieri Railway Account, in some bank in the colony named and appointed by the Governor, and no moneys shall be paid out of that account unless by cheque drawn by the Chairman or two members of the Railway Trust, and countersigned by the Commissioner of 35 Audit for the colony for the time being.

12. All the moneys so paid into the Strath Taieri Railway Account shall be expended in defraying the cost of constructing and maintaining the line of railway authorized to be constructed by this Act, and any moneys borrowed by the Railway Trust with the sanction of the 40 Governor for that purpose: Provided always that should there be any surplus of moneys after paying all moneys borrowed, and all amounts due for the construction of the said railway, the same shall be treated as part of the ordinary Land Fund of the Provincial District of Otago.

13. The Railway Trust may borrow, on the security of the rents 45 and purchase-money to be paid for the land reserved under the authority of this Act, any sum or sums of money not exceeding in the whole the sum of five hundred thousand pounds, at a rate of interest not exceeding seven per centum per annum, and may issue debentures for such sums so borrowed in a form to be prescribed by the Governor 50 for that purpose: Provided always that no such debenture shall be sold at such a price as to produce to the purchaser an interest of more than seven per centum on the price paid.

This Public Bill originated in the House of Representatives. and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence. House of Representatives.

6th November, 1877.

Mr. Pyke.

Strath Taieri and Clyde Railway.

ANALYSIS.

Preamble.

1. Short Title.

Governor may make reserves.
 Minister for Public Works may make surveys.

4. Government may make line.

5. If Government does not make line counties may contract. Line not to be charge on Governor may resume possession. Governor to have powers under "The District Railways Act, 1877."

6. Railway Trust created.

- Railway Trust to have powers of companies under "The District Railways Act, 1877."
- 8. Railway Trust may appoint Chairman, &c.
 9. Railway Trust may contract for line.
 10. Reserves set apart how to be dealt with.
- 11. Receipts to be paid to Trust Account.
- 12. Moneys how to be used.
- 13. Railway Trust may pledge proceeds of reserves.

A BILL INTITULED

An Act for the Construction of the Strath Taieri Title. and Clyde Railway.

THEREAS it is desirable to provide for the construction of a Preamble. railway from the Dunedin and Clutha Railway through the Strath Taieri to the interior of Otago to Clyde:

BE IT THEREFORE ENACTED by the General Assembly of New 5 Zealand in Parliament assembled, and by the authority of the same, as follows :-

1. The Short Title of this Act shall be "The Strath Taieri and Short Title. Clyde Railway Act, 1877."

2. It shall be lawful for the Governor to make reserves out of Governor may make 10 the waste lands of the Crown in the Counties of Taieri, Maniototo, and reserves. Vincent, not exceeding in the whole the area of four hundred thousand acres; such reserves to be dealt with as hereinafter mentioned.

3. The Minister for Public Works shall, so soon as conveniently Minister for Public may be, make a detailed survey and estimate of the cost of a line of surveys. 15 railway from the main trunk line at or near the Taieri to Clyde by way of Strath Taieri.

4. It shall be lawful for the Governor to construct and maintain, Government may or cause to be constructed and maintained, a line of railway in accordant make line. ance with such detailed survey, and to pay for the same out of the 20 proceeds of the lands reserved under the authority of this Act.

5. If at the expiration of twelve months from the date of the If Government does passing of this Act, the Governor shall not have entered into contracts counties may for the construction of the said railway, it shall be lawful for the contract.

Governor to enter into a contract with the Railway Trust hereinafter 25 mentioned for the construction of the said line of railway on the terms following:-

(1.) The line shall be constructed without any expense or Line not to be charge on the revenues of the colony.

(2.) All Crown lands required for the railway, and for stations Crown lands to be and sidings connected therewith, shall be granted to the given. Railway Trust free of charge.

charge on colonial

30

Governor may resume possession.

Governor to have powers under "The District Railways Act, 1877.

Railway Trust created.

Railway Trust to have powers of companies under "The District Railways Act, 1877."

Railway Trust may appoint Chairman,

Railway Trust may contract for line.

Reserves set apart

Receipts to be paid to Trust Account.

Moneys how to be used.

Railway Trust may pledge proceeds of reserves.

(3.) The Governor may, after construction thereof, on six months' notice, resume possession of the said line.

(4.) All the powers and authorities which the Governor has over railways to be constructed under "The District Railways Act, 1877," shall be exercisable over the line constructed by the Railway Trust hereinafter mentioned.

6. The Chairman of the County Council of the respective Counties of Taieri, Maniototo, and Vincent, and one member to be elected by each of the said County Councils, shall be a body corporate under the name of "The Strath Taieri Railway Trust," and may do 10 and suffer all such things as corporate bodies may do and suffer.

7. The Strath Taieri Railway Trust (called in this Act "the Railway Trust") shall have all the powers and privileges of companies under or granted by "The District Railways Act, 1877," passed or to

15

20

be passed in the present session of Parliament.

8. The Railway Trust shall hold its first meeting on a day to be named by the Governor, and may from time to time elect a Chairman, and frame such by-laws and orders as may be necessary for the management of the business of the Railway Trust or of the said railway.

9. The Railway Trust may, subject to the approval of the Governor, enter into all such contracts as may be necessary for the construction and maintenance of a line from Dunedin to Clyde by way of Strath Taieri, and may do all things necessary for such a purpose.

10. All the land that may be reserved by the Governor under 25 how to be dealt with the provisions of this Act shall be sold and dealt with as deferredpayment and special-value land under the waste lands law in force for the time being in the Provincial District of Otago.

> 11. All the rents and profits of the said land, and all the purchase-money paid for any portion thereof, shall be paid by the 30 Receiver of Land Revenue into a special account, to be called the Strath Taieri Railway Account, in some bank in the colony named and appointed by the Governor, and no moneys shall be paid out of that account unless by cheque drawn by the Chairman or two members of the Railway Trust, and countersigned by the Commissioner of 35 Audit for the colony for the time being.

> 12. All the moneys so paid into the Strath Taieri Railway Account shall be expended in defraying the cost of constructing and maintaining the line of railway authorized to be constructed by this Act, and any moneys borrowed by the Railway Trust with the sanction of the 40 Governor for that purpose: Provided always that should there be any surplus of moneys after paying all moneys borrowed, and all amounts due for the construction of the said railway, the same shall be treated as part of the ordinary Land Fund of the Provincial District of Otago.

> 13. The Railway Trust may borrow, on the security of the rents 45 and purchase-money to be paid for the land reserved under the authority of this Act, any sum or sums of money not exceeding in the whole the sum of five hundred thousand pounds, at a rate of interest not exceeding seven per centum per annum, and may issue debentures for such sums so borrowed in a form to be prescribed by the Governor 50 for that purpose: Provided always that no such debenture shall be sold at such a price as to produce to the purchaser an interest of more than seven per centum on the price paid.

This Public Bill originated in the House of Representatives and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives, 6th November, 1877.

AS REPORTED FROM THE SELECT COMMITTEE ON RAILWAYS.

Mr. Pyke.

Strath Taieri and Clyde Railway.

ANALYSIS.

Title. Preamble.

1. Short Title.

2. Governor may make reserves.

3. Minister for Public Works may make surveys.

4. Government may make line.

5. Reserves set apart how to be dealt with.
6. Receipts to be paid to Trust Account. Moneys how to be used.

A BILL INTITULED

An Act for the Construction of the Strath Taieri Title and Clyde Railway.

THEREAS it is desirable to provide for the construction of a Preamble. railway from the Dunedin and Clutha Railway through the Strath Taieri to the interior of Otago to Clyde, without imposing any burden in respect thereof on the consolidated revenue of the colony:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :-

1. The Short Title of this Act shall be "The Strath Taieri and Short Title.

Clyde Railway Act, 1877."

2. It shall be lawful for the Governor to make reserves out of Governor may make the waste lands of the Crown in the Counties of Taieri, Maniototo, and Vincent, not exceeding in the whole the area of four hundred thousand acres; such reserves to be dealt with as hereinafter mentioned.

3. The Minister for Public Works shall, so soon as conveniently Minister for Public 15 may be, make a detailed survey and estimate of the cost of a line of railway from the main trunk line at or near the Taieri to Clyde by way of Strath Taieri; and the plans of such survey, and the said estimates, shall be laid on the table of both Houses of Parliament within fourteen days of the commencement of the next session thereof.

4. It shall be lawful for the Governor to construct and maintain, Government may or cause to be constructed and maintained, a line of railway in accord- make line. ance with such detailed survey, and to pay for the same out of the proceeds of the lands reserved under the authority of this Act: Provided always that no contract for any work in the construction of the 25 said line of railway shall be entered into until after the said plans and estimates shall have been laid before Parliament, and a resolution of both Houses shall have been passed authorizing such construction to be commenced.

Clauses 5 to 9 erased.

5. If at the expiration of twelve months from the date of the passing of this Act, the Governor shall not have entered into contracts for the construction of the said railway, it shall be lawful for the Governor to enter into a contract with the Railway Trust hereinafter mentioned for the construction of the said line of railway on the terms following:-

(1.) The line shall be constructed without any expense or charge on the revenues of the colony.

(2.) All Crown lands required for the railway, and for stations and sidings connected therewith, shall be granted to the Railway Trust free of charge.

35

10

20

40

(3.) The Governor may, after construction thereof, on six months' notice, resume possession of the said line.

(4.) All the powers and authorities which the Governor has over railways to be constructed under "The District Railways Act, 1877," shall be exercisable over the line constructed by the Railway Trust hereinafter mentioned.

6. The Chairman of the County Council of the respective Counties of Taieri, Maniototo, and Vincent, and one member to be elected by each of the said County Councils, shall be a body corporate under the name of "The Strath Taieri Railway Trust," and may do 10 and suffer all such things as corporate bodies may do and suffer.

7. The Strath Taieri Railway Trust (called in this Act "the Railway Trust") shall have all the powers and privileges of companies under or granted by "The District Railways Act, 1877," passed or to

be passed in the present session of Parliament.

8. The Railway Trust shall hold its first meeting on a day to be named by the Governor, and may from time to time elect a Chairman, and frame such by-laws and orders as may be necessary for the management of the business of the Railway Trust or of the said railway.

9. The Railway Trust may, subject to the approval of the Governor, enter into all such contracts as may be necessary for the construction and maintenance of a line from Dunedin to Clyde by way of Strath Taieri, and may do all things necessary for such a purpose.

Reserves set apart how to be dealt with.

10.5. All the land that may be reserved by the Governor under 25 the provisions of this Act shall be sold and dealt with as-deferredpayment and special value land under the waste lands law in force for the time being in the Provincial District of Otago. at such times, at such prices, and on such terms and conditions, as shall hereafter be determined by Parliament.

Receipts to be paid to Trust Account.

11.6. All the rents and profits of the said land, and all the purchase-money paid for any portion thereof, shall be paid by the Receiver of Land Revenue into a special account, to be called the Strath Taieri Railway Account, in some bank in the colony named and appointed by the Governor, and no moneys shall be paid out of that account 35 unless by cheque-drawn by the Chairman or two members of the Railway Trust, and countersigned by the Commissioner of Audit for the colony for the time-being. 12. All-the and all moneys so paid into the Strath Taieri Railway Account shall be expended in defraying the cost of constructing and maintaining the line of railway authorized to be 40 constructed by this Act.

Moneys how to be nsed.

Part of Clause 12 and Clause 13 erased.

and any moneys borrowed by the Railway Trust with the sanction of the Governor for that purpose: Provided always that should there be any surplus of moneys after paying all moneys borrowed, and all amounts 45 due for the construction of the said railway, the same shall be treated as part of the ordinary Land Fund of the Provincial District of Otago.

13. The Railway Trust may borrow, on the security of the rents and purchase-money to be paid for the land reserved under the authority of this Act, any sum or sums of money not exceeding in the whole the sum of five hundred thousand pounds, at a rate of interest not exceeding seven per centum per annum, and may issue debentures for such sums so borrowed in a form to be prescribed by the Governor for that purpose: Provided always that no such debenture shall be sold at such a price as to produce to the purchaser an interest of more, 55 than seven per centum on the price paid.

15

20

30

Riverton Public School Endowment.

ANALYSIS.

Title. Preamble. 1. Short Title.

2. Lands to be an endowment.

3. Revenues how to be used at present.4. Revenues when to be devoted to purposes of higher education.

A BILL INTITULED

An Act to provide for the Endowment of the Riverton Title. Public School for the purposes of Higher Education.

THEREAS it is necessary that provision should be made for the Preamble. proper support of higher education in the District of Riverton, in the Educational District of

BE IT THEREFORE ENACTED by the General Assembly of New 5 Zealand in Parliament assembled, and by the authority of the same, as follows:-

1. The Short Title of this Act shall be "The Riverton Public Short Title. School Endowment Act, 1877."

2. The lands specified in the Schedule hereto shall be and remain Lands to be an 10 as an endowment for the support of higher education in the said endowment. Riverton Public School.

3. That until the rents and revenues of the said lands shall be Revenues how to be required for the support of such higher education as aforesaid, they shall be used and devoted as they are now by law directed.

4. Whenever the Education Board for the Educational District of Revenues when to be Southland shall, by resolution, declare that higher education shall be taught in the said school, the rents and revenues arising from the said lands shall thereupon become applicable and devoted to the sustenance and support thereof.

devoted to purposes of higher education.

SCHEDULE.

Schadula

SCHEDULE OF ENDOWMENTS OF CERTAIN SCHOOL RESERVES IN THE EDUCATIONAL DISTRICT OF SOUTHLAND.

Sections.	Block.	-
26 27 28	\begin{cases} XV., & Jacob's River & Hundred & \end{cases}	A. R. P. A. R. P. 106 0 4 75 0 25 117 3 19 299 0 8
29 30 33 34	\begin{cases} XV., & Jacob's River & Hundred & \end{cases} \text{VI.,} \end{cases}	109 0 20 109 0 24 108 1 15 95 0 36
27 49	Jacob's River Hundred	117 3 24 52 3 8

THE SECOND PART OF THE FIRST SCHEDULE.

FORM OF TRANSFER OF MORTGAGE.

This Deed, made between the within-named C.D. of the one part, and E.F. of London, Merchant, of the other part, witnesseth that, in consideration of the sum of £ (the receipt whereof is hereby acknowledged), the said C.D. doth hereby transfer to the said E.F. and his assigns the within-written mortgage security, and all benefit and advantage thereof.

Dated this day of , 187 .

C.D.

Signed by the said C.D. in the presence of

SECOND SCHEDULE.

All that piece of land in the Lilburn District, Provincial District of Otago, containing 15,000 acres, more or less, boundary lines as follows:—Commencing at the confluence of the Lilburn River with the Waiau River; then due west to a point distant 514 chains; then by a line running due north 335 chains; thence by another line running due east to the bank of the Waiau River for 434 chains; then Southward by the Waiau to commencing point; as the same is delineated on the plan hereto subjoined; the several linkages being a little more or less, and exclusive of Section 3, Lilburn District.

By Authority: George Didsbury, Government Printer, Wellington.—1877.