

[AS REPORTED FROM THE COMMITTEE ON THE BILL]

House of Representatives, 20 July 1977

Words struck out by the Committee are shown in italics within bold round brackets, or with black rule at beginning and after last line; words inserted are shown in roman underlined with a double rule, or with double rule before first line and after last line.

Mr Blanchfield

**SEDDON SHIELD DISTRICTS TROTTING
JACKPOT EMPOWERING**

[PRIVATE]

ANALYSIS

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A BILL INTITULED

- An Act to enable the Greymouth Trotting Club (Incorporated), the Reefton Trotting Club (Incorporated), and the Marlborough Trotting Club (Incorporated) to dispose**
- 5 **of the accumulated fund of the jackpot pool held by the trustees for such clubs in respect of certain non-terminating jackpots conducted by such clubs during the years 1971 and 1972 which jackpots were not struck before the Racing Act 1971 came into force on the 1st day of August 1972**
- 10 **WHEREAS in the year 1971 the Greymouth Trotting Club (Incorporated), the Reefton Trotting Club (Incorporated), and the Marlborough Trotting Club (Incorporated) (hereinafter called the said clubs) agreed together to conduct a**
- 15 **non-terminating jackpot at all of their successive trotting meetings commencing at the trotting meeting conducted by the Greymouth Trotting Club on the 18th day of October**

No. 168—2

Price 10c

*Seddon Shield Districts Trotting Jackpot
Empowering*

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And whereas no steps have been taken by any of the parties to any of the said writs to obtain any further assistance of the Court, nor has any final judgment been entered: And whereas it is desirable in the interests of all parties to the said writs and to the public generally that the method of disposal of the said jackpot pool should now be settled by legislation:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same as follows:

1. Short Title—This Act may be cited as the Seddon Shield Districts Trotting Jackpot Empowering Act (1976) 1977.

2. Interpretation—In this Act, unless the context otherwise requires,—

“Jackpot pool” means the net balance in the hands of the trustees of the Seddon Shield Districts Trotting Jackpot Pool after payment of the costs (and disbursements referred to by Mr Justice Casey in his said interim judgment and payment to the plaintiffs in all of the writs of summons referred to above of the amounts actually invested by them in the jackpot conducted by the Greymouth Trotting Club at its trotting meeting on the 10th day of April 1972), disbursements, and expenses referred to in section 2A of this Act:

“Said clubs” means the Greymouth Trotting Club (Incorporated), the Reefton Trotting Club (Incorporated), and the Marlborough Trotting Club (Incorporated).

New

2A. Payment of costs, disbursements, and expenses—The said trustees shall as soon as practicable after the passing of this Act pay the costs and disbursements referred to by Mr Justice Casey in his said interim judgment, and the costs and expenses incurred by the said trustees in respect of the promotion of this Act.

3. Disposal of jackpot pool—*(The)* (1) Notwithstanding anything in the Gaming Act 1908 or the Racing Act 1971, the jackpot pool shall be equally divided between the said clubs for the sole purpose of applying the same towards either a contributing or a non-contributing terminating jackpot to be conducted by each of the said clubs at its first trotting meeting held after the passing of this Act. Such jackpot pool shall be paid to the entrant or entrants who picks or pick the winner in each of the 5 races selected by each of the said clubs as jackpot races at such first trotting meeting and if more than one in equal shares: 5

Provided that if no entrant picks the 5 winners of such jackpot races then the pool shall be paid to the entrant or entrants who selects or select, (the winner of the first jackpot race, and,) irrespective of order, the most winners of the (other 4) jackpot races at the meeting. 15

(2) If a contributing jackpot is held, the maximum amount payable by any bettor in respect of each entry shall be 50 cents.

4. Rules—Each of the said jackpots shall be conducted 20 subject to rules consented to by the New Zealand *(Racing Authority)* Trotting Conference.

New

4A. Rights extinguished—Subject to section 2A of this Act, all rights in any way arising before the passing of this Act in respect of the net balance in the hands of the trustees of the Seddon Shield Districts Trotting Jackpot Pool are hereby extinguished; and the jackpot pool as defined in section 2 of this Act shall be distributed in accordance with section 3 of this Act. 25 30

5. Private Act—This Act is hereby declared to be a private Act.