

Hon. Mr. Weston.

ST. PETER'S PARISH ENDOWMENT FUND.

[PRIVATE BILL.]

ANALYSIS.

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A BILL INTITULED

AN ACT to vary the Provisions of a certain declaration of Trust dated Title.
 the Eighth Day of August, Nineteen hundred and twenty-two,
 concerning the Endowment Fund for the Parish of St. Peter, Wel-
 5 lington, being a Parish in connection with the Church of the
 Province of New Zealand, commonly called the Church of England.

WHEREAS by a certain declaration of trust executed on the eighth Preamble.
 day of August, nineteen hundred and twenty-two, by the Venerable
 Herbert Watson, George William Robinson, Lewis Henry Balfour
 10 Wilson, George Lawrence, and Sidney Albert Longuet, trusts were
 declared concerning an endowment fund for the Parish of St. Peter,
 Wellington, being a parish in connection with the Church of the Province
 of New Zealand, commonly called the Church of England : And whereas
 by clause four of the said deed it was provided as follows : " No part
 15 of the capital or corpus of the said fund shall at any time be expended
 or used and until the accumulated investments and the properties in
 the fund shall have reached the amount or value of fifteen hundred pounds
 none of the income of the fund shall be expended or used Provided
 always that if and when any income of the fund may not (in accordance
 20 with the law restricting the accumulation of income that shall for the
 time being be in force) be any longer accumulated the same shall be
 applied for such purposes of the parish of a religious charitable or
 educational nature as the vestry thereof shall from time to time direct " :
 And whereas it is desirable to increase the amount or value which the
 25 accumulated investments and the properties in the said fund must
 reach before any of the income may (subject to the proviso in the said
 clause four) be expended or used :

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

Short Title.

1. This Act may be cited as the St. Peter's Parish Endowment Fund Act, 1927. 5

Clauses 4 and 5 of trust deed amended.

2. The words " ten thousand pounds " shall be substituted for the words " fifteen hundred pounds " in the said clause four, and in clause five of the said declaration of trust, and the said declaration of trust shall be read and construed as if the said words " ten thousand pounds " had been on the said eighth day of August, nineteen hundred and twenty-two, inserted in the said clauses four and five in lieu of the said words " fifteen hundred pounds." 10

Costs and expenses of Act.

3. All costs, charges, disbursements, and expenses of and incidental to the preparing for and obtaining and passing of this Act, or otherwise in relation thereto, shall be paid out of the said St. Peter's Parish Endowment Fund. 15

Saving clause.

4. Save as expressly modified by this Act the said declaration of trust as originally executed shall remain in full force and effect.