

*Mr. Baume.*

SAVINGS-BANKS PROFITS.

ANALYSIS.

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| Title.<br>1. Short Title.<br>2. Principal Act extended to Auckland Provincial District. | 3. "Institution" further defined.<br>4. Auckland University College an institution. |
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A BILL INTITULED

AN ACT to extend the Provisions of "The Savings-Bank Profits Act, 1878." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Savings-Banks Profits Act, 1904"; and it shall form part of and be read together with "The Savings Bank Profits Act, 1878" (hereinafter referred to as "the principal Act"). Short Title.

2. (1.) It is hereby declared that the provisions of the principal Act shall extend and apply to savings-banks established in the Provincial District of Auckland. Principal Act extended to Auckland Provincial District.

(2.) Section fourteen of the principal Act is hereby amended by adding thereto the words "and to the Provincial District of Auckland."

3. From and after the passing of this Act, the expression "institution" in the principal Act shall include any educational institution, free public library, or public art gallery, now or hereafter established in the Provincial District of Auckland, so far as future profits are concerned. "Institution" further defined.

4. As from the passing of the principal Act the Auckland University College shall be deemed to have been an institution within the meaning of that Act, and its provisions shall apply and be deemed to have at all times applied to that institution accordingly. Auckland University College an institution.