

*Hon. Mr. Lee Martin.*

SALE OF WOOL.

ANALYSIS.

Title.  
Preamble.  
1. Short Title.

2. Commencement of this Act.  
3. Disallowing provisions for draft allowances in relation to contracts of sale of wool.

A BILL INTITULED

AN ACT to disallow, in relation to Contracts of Sale of Wool, the Practice of making the Deductions known as Draft Allowances. Title.

5 WHEREAS it has been arranged between the Government of New Zealand and the Government of the Commonwealth of Australia that the practice of making the deductions known as draft allowances in relation to contracts of sale of wool should be  
10 simultaneously disallowed in both countries: And whereas the Government of New Zealand has been informed by the Government of the Commonwealth of Australia that legislation for the purpose of giving effect to the arrangement between the two countries has been  
15 passed by the Legislatures of certain of the States within the Commonwealth, and that similar legislation is contemplated in certain other States within the Commonwealth: And whereas the commencement of the several Acts passed in Australia has been postponed,  
20 pending the enactment of legislation to the like effect in New Zealand: And whereas it is desirable that effect should be given to the arrangement hereinbefore referred to: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.  
See Reprint  
of Statutes,  
Vol. VIII, p. 93

Commencement  
of this Act.

Disallowing  
provisions  
for draft  
allowances in  
relation to  
contracts of  
sale of wool.

1. This Act may be cited as the Sale of Wool Act, 1937, and shall be read together with and deemed part 5  
of the Sale of Goods Act, 1908.

2. This Act shall come into force on a date to be specified in that behalf by the Governor-General by a Proclamation approved in Executive Council (being not earlier than the date of the publication of the said 10  
Proclamation in the *Gazette*).

3. Any provision, express or implied, in any contract of sale of wool entered into after the commencement of this Act, providing for any deduction, as or in the nature of a draft allowance, from the weight of the wool 15  
the subject of the contract shall be void and of no effect.