

Mr. Payne.

## SHARING OF PROFITS OF STATE MONOPOLIES.

### ANALYSIS.

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| Title.<br>1. Short Title.<br>2. Profits from State enterprises to be allotted among workers. | 3. Auditor-General to provide balance-sheet showing amount for distribution.<br>4. Mode of distribution. Schedule. |
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### A BILL INTITULED.

AN ACT for establishing the Principle of the Profits derived from State Enterprises being distributed as a State Profits-sharing Scheme amongst the Workers of the Dominion instead of using those Profits to relieve Capitalists of Taxation.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the Sharing of Profits of State Monopolies Act, 1912.

2. From the date of the passing of this Act into law the profits made by the State enterprises of the Dominion shall be apportioned amongst the workers of the Dominion in the terms of and according to the provisions of the Schedule hereto.

3. The Auditor-General shall be the officer in charge of the State Profits Distribution Department, and he shall cause a State Profit and Loss Account to be made up so that all gains shall appear on the credit side of such Profit and Loss Account and all losses on State enterprises shall appear on the debit side of such Profit and Loss Account in such manner as will provide that the net profit derived from all the State enterprises will be available for distribution according to the provisions of section *two* hereof.

4. The benefits of the State-profits distribution shall be distributed in such manner as is provided in the Schedule hereto, and in the order of rotation as laid down in that Schedule.

Schedule.

## SCHEDULE.

PENSIONS to the aged at 55 years, £1 per week.

Allowances to the incapacitated, £1 weekly; if married, an additional 10s. weekly for wife and 5s. weekly for each child under 17 years.

Pensions of £1 weekly to widows, and 5s. weekly for each child under 17 years.

Allowances of 5s. weekly for each child of worker taking secondary education course.

Allowances of £1 weekly for each child of worker over 17 and up to the age of 22 taking University course.

Bonus of £20 for each child of worker born in family where worker's earnings do not exceed £160 yearly; bonus of £10 for each child of worker whose earnings do not exceed £250 yearly.

Workers whose earnings do not exceed £160 per annum to be given a yearly allowance of £20 for each child above the number of two; and for workers whose earnings do not exceed £250 per annum a yearly allowance of £20 for each child above the number of three; in each case the allowance to continue until the child is 17 years of age.

*Assistance in Times of Sickness.*—Free medical attention, free medical comforts, drugs, medicines, dressings, free places in hospitals or nursing or maternity homes for all workers whose yearly earnings do not exceed £200; and free medical attention, free medicines and drugs, dressings, and general medical comforts for workers whose earnings do not exceed £300 per annum and are over £200 per annum.