Mr Grieve

SOUTHLAND HARBOUR BOARD EMPOWERING

[LOCAL]

ANALYSIS

Title
1. Short Title
2. Special Act

3. Interpretation
4. Power to borrow

A BILL INTITULED

An Act to empower the Southland Harbour Board to borrow the sum of one hundred and fifty thousand pounds

BE IT ENACTED by the General Assembly of New Zealand 5 in Parliament assembled and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Southland Harbour Board Empowering Act 1965.
- 2. Special Act—This Act shall be deemed to be a special 10 Act within the meaning of the Harbours Act 1950.
 - 3. Interpretation—In this Act, unless the context otherwise requires, the term "Board" means the Southland Harbour Board.
- 4. Power to borrow—(1) It shall be lawful for the Board 15 to borrow, in addition to any money authorised to be borrowed by the Board under or by virtue of any other Act, but subject to the provisions of the Harbours Act 1950 and the Local Authorities Loans Act 1956, a sum or sums not exceeding in the whole one hundred and fifty thousand 20 pounds.
 - (2) The money so borrowed shall be applied by the Board for the purpose of the purchase and delivery to the Port of Bluff of a tug to be used and maintained by the Board.

No. 17—1

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