Mr Grieve

SOUTHLAND HARBOUR BOARD EMPOWERING (No. 2)

[LOCAL]

ANALYSIS

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A BILL INTITULED

An Act to empower the Southland Harbour Board to raise a further loan for harbour works authorised in 1952

BE IT ENACTED by the General Assembly of New Zealand 5 in in Parliament assembled, and by authority of the same, as follows:

1. Short Title—This Act may be cited as the Southland Harbour Board Empowering Act (No. 2) 1961.

2. Special Act—This Act shall be deemed to be a special 10 Act within the meaning of the Harbours Act 1950.

3. Interpretation—In this Act, unless the context otherwise requires, the term Board means the Southland Harbour Board.

No. 124-1

Southland Harbour Board Empowering (No. 2)

4. Power to raise further loan for harbour works authorised in 1952—(1) For the purpose of the works (except the marine airport) specified in the first column of the First Schedule to the Bluff Harbour Improvement Act 1952, it shall be lawful for the Board from time to time, as it may require, to borrow, 5 subject to the provisions of the Harbours Act 1950 and the Local Authorities Loans Act 1956, a sum or sums (in addition to any money authorised to be borrowed by the Board under or by virtue of any other Act) not exceeding four hundred thousand pounds. 10

(2) Any money borrowed pursuant to this section shall be applied and expended in accordance with subsection (2) of section 4 of the Bluff Harbour Improvement Act 1952 for the purpose of the works (except the marine airport) specified in the first column of the said First Schedule and, subject to 15 the provisions of this section, the provisions of that subsection shall apply accordingly.

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