

# INTRODUCTION COPY

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## STATE-OWNED ENTERPRISES (ACCOUNTABILITY TO PARLIAMENT) AMENDMENT

### ANALYSIS

Title	2. Information to be laid before House of Representatives
1. Short Title and commencement	

### A BILL INTITULED

#### **An Act to amend the State-Owned Enterprises Act 1986 to provide greater accountability for State enterprises**

BE IT ENACTED by the Parliament of New Zealand as follows:

- 5 **1. Short Title and commencement**—(1) This Act may be cited as the State-Owned Enterprises (Accountability to Parliament) Amendment Act 1987 and shall be read together with and deemed part of the State-Owned Enterprises Act 1986 (hereinafter referred to as the principal Act).
- 10 (2) This Act shall come into force on the 1st day of December 1987.

**2. Information to be laid before House of Representatives**—Section 17 of the principal Act is hereby amended by adding the following subsection:

- 15 “(5) Any proposal by any State enterprise (in which at the time of such proposal the shareholding Ministers shall hold not less than 20 percent of the issued capital of such State enterprise) to increase the price or other consideration payable for any goods or services provided by such State enterprise to
- 20 persons other than the Crown, where such increase is more than 5 percent in any one year, shall be delivered to the responsible Minister who shall forthwith lay such proposal before the House of Representatives, and no such increase in price or other consideration shall take effect until the expiration
- 25 of 12 sitting days from the date such proposal is laid before the House of Representatives.”

No. 00-1