

STATE-OWNED ENTERPRISES AMENDMENT BILL (NO. 5)

EXPLANATORY NOTE

Clause 1 relates to the Bill's Short Title.

Clause 2 extends until 30 June 1989 the life of the Department of Lands, and continues until that day the application of certain provisions of the Land Act 1948 to the Land Corporation Limited and Permatron Investments Limited.

No. 114—1

Price
incl. GST \$2.00

Hon. Stan Rodger

STATE-OWNED ENTERPRISES AMENDMENT (NO. 5)

ANALYSIS

Title	1. Short Title 2. Transitional arrangements
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A BILL INTITULED

An Act to amend the State-Owned Enterprises Act 1986

BE IT ENACTED by the Parliament of New Zealand as follows:

5 **1. Short Title**—This Act may be cited as the State-Owned Enterprises Amendment Act (No. 5) 1988, and shall be read together with and deemed part of the State-Owned Enterprises Act 1986* (hereinafter referred to as the principal Act).

10 **2. Transitional arrangements**—Section 32 of the principal Act (as amended by section 9 of the State-Owned Enterprises Amendment Act 1987) is hereby amended by adding the following subsection:

15 “(7) Notwithstanding subsections (2) and (5) of this section, Part III of the Fourth Schedule to this Act shall continue to have effect after the 31st day of December 1988 until the close of the 30th day of June 1989.”

*1986, No. 24

Amendments: 1987, No. 117; 1988, No. 1; 1988, No. 23; 1988, No. 82; 1988, No. 162

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