[As Reported From the Government Administration Committee]

House of Representatives, 23 February 1988.

Words struck out are shown with black rule at beginning and after last line; words inserted are shown with single rule, before first line and after last line.

Hon. Richard Prebble

STATE-OWNED ENTERPRISES AMENDMENT

ANALYSIS

Title

1. Short Title and commencement

2. Addition to First Schedule

- 3. Addition to Second Schedule
- 4. Consequential amendments
 Schedule

A BILL INTITULED

An Act to amend the State-Owned Enterprises Act 1986

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be 5 cited as the State-Owned Enterprises Amendment Act 1987, and shall be read together with and deemed part of the State-Owned Enterprises Act 1986* (in this Act referred to as the principal Act).

Struck Out

(2) This Act shall come into force on the 1st day of April 1988.

New

(2) Section 4 of, and the Schedule to, this Act shall come into force on the 1st day of April 1988.

*1986, No. 124 Amendment: 1987, No. 117

No. 16-2

Price incl. GST \$1.90

New

- (3) Subject to subsection (2) of this section, this Act shall come into force on the day after the date on which it receives the Royal Assent.
- 2. Addition to First Schedule—The First Schedule to the 5 principal Act is hereby amended by adding the following item: "Works and Development Corporation of New Zealand Limited".
- **3. Addition to Second Schedule**—The Second Schedule to the principal Act is hereby amended by adding the following 10 item:
 - "Works and Development Corporation of New Zealand Limited".
- **4. Consequential amendments**—The enactments specified in the Schedule to this Act are hereby amended in the 15 manner indicated in that Schedule.

SCHEDULE

Section 4 ENACTMENTS AMENDED

Title of Act	Amendment
1975, No. 9—The Ombudsmen Act 1975	By inserting in Part II of the First Schedule, in its appropriate alphabetical order, the following item: "Works and Development Corporation of New Zealand Limited".
1976, No. 65—The Real Estate Agents Act 1976	By adding to section 3 (2) the following paragraph: "(f) On or before the 31st day of March 1990, being Works and Development Corporation of New Zealand Limited or any subsidiary thereof or in either case an employee thereof, he, she, or it acts for reward as agent for the Crown or a State enterprise within the meaning of the State-Owned Enterprises Act 1986, in respect of— "(i) The sale or other disposal of land or of businesses (either with or without any interest in land); or "(ii) The purchase or other acquisition of land or of businesses (either with or without any interest in land); or "(iii) The leasing or letting of land; or "(iv) The collection or receipt of rent money."
1976, No. 65—The Income Tax Act 1976 (R.S. Vol. 12, p. 1)	By inserting in the Fourteenth Schedule (as substituted by section 23 (1) of the State Services Conditions of Employment Amendment Act 1987), in its appropriate alphabetical order, the following item: "Works and Development Corporation of New Zealand Limited".
1977, No. 65—The Public Finance Act 1977	By omitting from the Fifth Schedule (as substituted by section 10 of the Public Finance Amendment Act 1986) the item relating to the Ministry of Works and Development (as added by section 15 of the Public Works Amendment Act (No. 2) 1987).

SCHEDULE—continued

ENACTMENTS AMENDED—continued

Title of Act	Amendment
1981, No. 35—The Public Works Act 1981	By repealing subsections (1) (b) and (3) of section 6 (as substituted by section 3 of the Public Works Amendment Act (No. 2) 1987). By repealing paragraph (a) of section 6 (2) (as so substituted), and substituting the following paragraph: "(a) To provide for any activity or undertaking in relation to any public work or any matter which is ancillary to any public work:". By repealing section 7 (2) (i) and (j) (as inserted by section 3 of the Public Works Amendment Act (No. 2) 1987). By repealing section 10 (1A) (as inserted by section 3 of the Public Works Amendment
1982, No. 156—The Official Information Act 1982	Act (No. 2) 1987). By inserting in the First Schedule, in its appropriate alphabetical order, the following item: "Works and Development Corporation of New Zealand Limited".
1987, No. 17—The State Services Conditions of Employment Amend- ment Act 1987	By inserting in the First Schedule, in its appropriate alphabetical order, the following item: "Works and Development Corporation of New Zealand Limited".
1987, No. 67—The Public Works Amendment Act (No. 2) 1987	By repealing sections 5 and 15.