

## STATE-OWNED ENTERPRISES AMENDMENT BILL

---

### EXPLANATORY NOTE

THIS Bill amends the State-Owned Enterprises Act 1986.

*Clause 1* relates to the Short Title and commencement. The Bill is to come into force on 1 April 1988.

*Clause 2* adds the Works and Development Corporation of New Zealand Limited to the State enterprises set out in the First Schedule to the principal Act.

*Clause 3* adds the Works and Development Corporation of New Zealand Limited to the new State enterprises set out in the Second Schedule to the principal Act.

*Clause 4* and the Schedule amend other Acts consequential upon the establishment of the Works and Development Corporation of New Zealand Limited as a State-owned enterprise.

---

No. 16—1

*Price*  
*incl. GST \$1.90*

*Hon. Richard Prebble*

## STATE-OWNED ENTERPRISES AMENDMENT

---

### ANALYSIS

Title		
1. Short Title and commencement		3. Addition to Second Schedule
2. Addition to First Schedule		4. Consequential amendments Schedule

---

### A BILL INTITULED

#### **An Act to amend the State-Owned Enterprises Act 1986**

BE IT ENACTED by the Parliament of New Zealand as follows:

5 **1. Short Title and commencement**—(1) This Act may be cited as the State-Owned Enterprises Amendment Act 1987, and shall be read together with and deemed part of the State-Owned Enterprises Act 1986\* (in this Act referred to as the principal Act).

(2) This Act shall come into force on the **1st day of April 1988**.

10 **2. Addition to First Schedule**—The First Schedule to the principal Act is hereby amended by adding the following item:  
“Works and Development Corporation of New Zealand Limited”.

15 **3. Addition to Second Schedule**—The Second Schedule to the principal Act is hereby amended by adding the following item:

“Works and Development Corporation of New Zealand Limited”.

20 **4. Consequential amendments**—The enactments specified in the Schedule to this Act are hereby amended in the manner indicated in that Schedule.

\*1986, No. 124  
Amendment: 1987, No. 117

## Section 4

**SCHEDULE**  
ENACTMENTS AMENDED

Title of Act	Amendment
1975, No. 9—The Ombudsmen Act 1975	By inserting in Part II of the First Schedule, in its appropriate alphabetical order, the following item: “Works and Development Corporation of New Zealand Limited”.
1976, No. 65—The Real Estate Agents Act 1976	By adding to section 3(2) the following paragraph: “(f) On or before the 31st day of March 1990, being Works and Development Corporation of New Zealand Limited or any subsidiary thereof or in either case an employee thereof, he, she, or it acts for reward as agent for the Crown or a State enterprise within the meaning of the State-Owned Enterprises Act 1986, in respect of— “(i) The sale or other disposal of land or of businesses (either with or without any interest in land); or “(ii) The purchase or other acquisition of land or of businesses (either with or without any interest in land); or “(iii) The leasing or letting of land; or “(iv) The collection or receipt of rent money.”
1976, No. 65—The Income Tax Act 1976 (R.S. Vol. 12, p. 1)	By inserting in the Fourteenth Schedule (as substituted by section 23(1) of the State Services Conditions of Employment Amendment Act 1987), in its appropriate alphabetical order, the following item: “Works and Development Corporation of New Zealand Limited”.
1977, No. 65—The Public Finance Act 1977	By omitting from the Fifth Schedule (as substituted by section 10 of the Public Finance Amendment Act 1986) the item relating to the Ministry of Works and Development (as added by section 15 of the Public Works Amendment Act (No. 2) 1987).

SCHEDULE—*continued*ENACTMENTS AMENDED—*continued*

Title of Act	Amendment
1981, No. 35—The Public Works Act 1981	<p>By repealing subsections (1) (b) and (3) of section 6 (as substituted by section 3 of the Public Works Amendment Act (No. 2) 1987).</p> <p>By repealing paragraph (a) of section 6 (2) (as so substituted), and substituting the following paragraph:</p> <p>“(a) To provide for any activity or undertaking in relation to any public work or any matter which is ancillary to any public work.”</p> <p>By repealing section 7 (2) (i) and (j) (as inserted by section 3 of the Public Works Amendment Act (No. 2) 1987).</p> <p>By repealing section 10 (1A) (as inserted by section 3 of the Public Works Amendment Act (No. 2) 1987).</p>
1982, No. 156—The Official Information Act 1982	<p>By inserting in the First Schedule, in its appropriate alphabetical order, the following item:</p> <p>“Works and Development Corporation of New Zealand Limited”.</p>
1987, No. 17—The State Services Conditions of Employment Amendment Act 1987	<p>By inserting in the First Schedule, in its appropriate alphabetical order, the following item:</p> <p>“Works and Development Corporation of New Zealand Limited”.</p>
1987, No. 67—The Public Works Amendment Act (No. 2) 1987	<p>By repealing sections 5 and 15.</p>