

*Hon. Mr. Carroll.*

## STAMP DUTIES AMENDMENT.

### ANALYSIS.

Title.	2. Section 142 of principal Act amended.
1. Short Title.	3. Second Schedule to principal Act amended.

### A BILL INTITULED

AN ACT to amend the Stamp Duties Act, 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the Stamp Duties Amendment Act, 1909, and shall be read together with and deemed part of the Stamp Duties Act, 1908 (hereinafter referred to as the principal Act).

Short Title.

2. (1.) The duty of one and a half per centum imposed by section one hundred and forty-two of the principal Act is hereby increased to two and a half per centum in respect of every race-meeting held after the passing of this Act or in progress at the date of the passing thereof.

Section 142 of principal Act amended.

(2.) The said section is hereby amended accordingly by omitting the words "one and a half" in subsection one thereof, and substituting the words "two and a half."

3. (1.) The duty of ten shillings per centum imposed on issues of bank-notes by the Second Schedule of the principal Act is hereby increased to fifteen shillings per centum.

Second Schedule to principal Act amended.

(2.) This increase shall begin to take effect in respect of the quarter ending on the last day of December, nineteen hundred and nine.

(3.) The said Second Schedule is hereby amended accordingly by omitting from the paragraph thereof referring to bank-notes issued by any bank in New Zealand the expression "10s. per cent.," and substituting the expression "15s. per cent."

By Authority : JOHN MACKAY, Government Printer, Wellington.—1909.