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This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and having this day passed as now printed is transmitted to the HOUSE OF REPRESENTATIVES for its concurrence.

*Legislative Council,
25th August, 1882.*

Hon. Mr. Whitaker.

SAVINGS BANKS AMENDMENT.

ANALYSIS.

Title.
1. Short Title.

2. Deposits how to be received. Governor to
appoint Auditors.
3. Surplus funds may be paid to Public Libraries.

A BILL INTITULED

AN ACT to amend "The Savings Bank Act, 1858," and "The Savings Bank Profits Act, 1878." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Savings Bank Amendment Act, 1882." Short Title.

2. In relation to Savings Banks established under the provisions of "The Savings Bank Act, 1858," the following provisions shall take effect from and after the passing of this Act:— Deposits how to be received.

(1). Deposits of money may be received on behalf of the Trustees by the Manager and Accountant jointly;

If there is but one officer of the bank, then by such officer in the presence of a Trustee or some other person appointed by the Trustees for that purpose;

The presence of any Trustee at the time of receiving deposits shall not be necessary.

(2). The Governor shall, from time to time, appoint fit and proper persons to audit the accounts of any such Savings Bank, and may remove any Auditor so appointed. Governor to appoint Auditors.

3. The "Savings Bank Profits Act, 1878," is hereby amended as follows, that is to say:— Surplus funds may be paid to Public Libraries.

(1). The definition of the word "Institution" in the second section of the said Act shall be read and construed as if the words "Public Library" had originally been inserted therein.

(2). Section fourteen of the said Act is hereby repealed.

By Authority: GEORGE DINSBURY, Government Printer, Wellington.—1882.

No. 160—2.