

Neil Kirton

STRATEGIC ASSETS (PROHIBITION OF SALE)

ANALYSIS

Title	
1. Short Title	
2. Power to remove State enterprises from First or Second Schedule of State-Owned Enterprises Act 1986 by Order in Council restricted	3. Power to sell Radio New Zealand Limited restricted 4. Power to sell Television New Zealand Limited restricted

A BILL INTITULED

An Act to prohibit the sale of strategic State-owned assets

BE IT ENACTED by the Parliament of New Zealand as follows:

5 **1. Short Title**—This Act may be cited as the Strategic Assets (Prohibition of Sale) Act 1998.

10 **2. Power to remove State enterprises from First or Second Schedule of State-Owned Enterprises Act 1986 by Order in Council restricted**—No Order in Council may be made under section 10A of the State-Owned Enterprises Act 1986 which removes from the First Schedule or the Second Schedule of that Act the name of any of the following companies:

- 15 (a) Electricity Corporation of New Zealand Limited:
(b) Contact Energy Limited:
(c) Trans Power New Zealand Limited:
(d) New Zealand Post Limited.

20 **3. Power to sell Radio New Zealand Limited restricted**—The following outputs of Radio New Zealand Limited, as defined in the Radio New Zealand Act 1995, must remain part of a Crown entity for the purposes of the Public Finance Act 1989 and must not be sold:

- (a) National Programme:

No. 190—1

Price Code: J

(b) Concert FM.

4. Power to sell Television New Zealand Limited restricted—TV One and TV2, channels of Television New Zealand Limited, must remain State enterprises, as defined in the State-Owned Enterprises Act 1986 and not be sold.

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