

Mr. G. J. Smith.

ST. ALBANS BOROUGH COUNCIL SPECIAL LOAN ENABLING.

[LOCAL BILL.]

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Council empowered to raise loan or loans not exceeding £30,000.</p> | <p>3. Subsection (1) of section 185 of "The Municipal Corporations Act, 1886," not to apply.</p> |
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A BILL INTITULED

AN ACT to afford Special Facilities to the St. Albans Borough Council to raise a Special Loan or Loans not exceeding in the aggregate the Sum of Thirty Thousand Pounds.

Title.

5 1. The Short Title of this Act shall be "The St. Albans Borough Council Special Loan Enabling Act, 1896."

Short Title.

2. Notwithstanding anything to the contrary contained in "The Municipal Corporations Act, 1886," or any Act amending the same, it shall be lawful for the St. Albans Borough Council to raise a special loan or loans not exceeding thirty thousand pounds, in the aggregate, for the purpose of undertaking any special work or works within the borough, or any portion or portions of the borough, or partly for one purpose and partly for another, and notwithstanding that such loan or the aggregate amount of such loans so raised may exceed in the borough, or any portion or portions of the borough, four times the amount which may be levied by general rates in such borough, or any portion or portions of the borough, in any one year.

Council empowered to raise loan or loans not exceeding £30,000.

3. The proviso contained in section one hundred and eighty-five of "The Municipal Corporations Act, 1886," subsection (1), shall not apply to any such loan or loans.

Subsection (1) of section 185 of "The Municipal Corporations Act, 1886," not to apply.