

[AS REPORTED FROM THE COMMITTEE OF THE WHOLE ON THE
STATUTES AMENDMENT BILL]

Hon. Mr Nordmeyer

SUPERANNUATION AMENDMENT

ANALYSIS

Title
1. Short Title

- 2. Superannuation rights of members of Parliament in respect of Government service
- 3. Contributors to superannuation schemes for Commonwealth Universities

A BILL INTITULED

An Act to amend the Superannuation Act 1956

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. **Short Title**—This Act may be cited as the Superannuation Amendment Act 1960, and shall be read together with and deemed part of the Superannuation Act 1956 (hereinafter referred to as the principal Act).
- 10 2. **Superannuation rights of members of Parliament in respect of Government service**—(1) Section 61 of the principal Act is hereby amended—
- 15 (a) By omitting from subsection (1) the words “with the approval of the controlling authority postpone for such period as the controlling authority approves”, and substituting the words “elect to postpone”;
- (b) By omitting from subsection (3) the words “approved by the controlling authority as aforesaid”, and substituting the words “of postponement”:

(c) By omitting from subsection (3) the words "Subject to the foregoing provisions of this subsection, the controlling authority may from time to time extend the period at the request of the contributor":

(d) By omitting from subsection (3) the words "together with any extensions thereof, is hereafter", and substituting the word "is". 5

(2) Section 61 of the principal Act (as amended by section 19 of the Superannuation Amendment Act 1959) is hereby further amended by adding the following subsections: 10

"(7) Where any contributor ceases to be a member of Parliament during the period of postponement, and at the time when he ceases to be a member of Parliament or thereafter during the period of postponement he is or becomes medically unfit for further duty within the meaning of subsection (4) of section 36 of this Act, he shall be entitled to receive from the Fund an annual retiring allowance computed as provided in section 35 of this Act. 15

"(8) The provisions of subsections (2), (2A), (3), and (5) of section 36 of this Act shall apply as if any retiring allowance payable under this section were payable under the said section 36. 20

"(9) Where any contributor dies during the period of postponement, the provisions of sections 45, 46, and 47 of this Act shall apply as if the contributor's death had occurred immediately before his retirement." 25

3. Contributors to superannuation schemes for Commonwealth Universities—(1) Section 52B of the principal Act (as inserted by section 17 of the Superannuation Amendment Act 1959) is hereby amended— 30

(a) By inserting in subsection (1), after the words "Federated Superannuation Scheme for Universities", the words "or any other Superannuation Scheme for the time being approved by the Governor-General by Order in Council for the purposes of this section": 35

(b) By omitting from subsection (2) and also from subsection (3) the words "Federated Superannuation Scheme for Universities", and substituting in each case the words "Superannuation Scheme". 40

(2) The said section 52B of the principal Act is hereby further amended by adding the following subsection:

“(4) The Governor-General may from time to time, by Order in Council,—

5 “(a) Approve for the purposes of this section any scheme established to provide superannuation for employees of a University of a country within the Commonwealth (other than New Zealand), or of an
10 organisation constituted in a country within the Commonwealth (other than New Zealand) being an organisation engaged in research or educational service:

15 “(b) Declare that this section shall apply to a teacher or group of teachers in the Education service as if the teacher or group of teachers was employed by the University of New Zealand.”