

SHAREBROKERS AMENDMENT BILL

EXPLANATORY NOTE

THIS Bill transfers the administration of the Sharebrokers Act 1908 from the Stamp Duties Office to the Justice Department, as from 1 December 1952.

It substitutes references to the Minister of Justice and the Secretary for Justice for the existing references to the Minister of Stamp Duties and the Commissioner of Stamp Duties.

Hon. Mr. Bowden

SHAREBROKERS AMENDMENT

ANALYSIS

Title.	2. Principal Act to be administered
1. Short Title and commencement.	by Justice Department. Repeal.

A BILL INTITULED

AN ACT to amend the Sharebrokers Act 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority
5 of the same, as follows:—

1. (1) This Act may be cited as the Sharebrokers
Amendment Act 1952, and shall be read together with
and deemed part of the Sharebrokers Act 1908 (herein-
after referred to as the principal Act).

Short Title and
commencement.

10 (2) This Act shall come into force on the first day
of December, nineteen hundred and fifty-two.

See Reprint
of Statutes,
Vol. VIII,
p. 234

2. (1) Section two of the principal Act is hereby
amended by repealing the definition of the term
“ Minister ”, and substituting the following definitions:—

Principal
Act to be
administered
by Justice
Department.

15 “ ‘ Minister ’ means the Minister of Justice:
“ ‘ Secretary ’ means the Secretary for Justice: ”

(2) The principal Act (as amended by subsection
three of section seventeen of the Finance Act 1931
(No. 4)) is hereby further amended by omitting the
20 words “ Commissioner of Stamp Duties ” wherever
they occur, and substituting in each case the word
“ Secretary ”.

Ibid., p. 238

(3) Subsection three of section seventeen of the
Finance Act 1931 (No. 4) is hereby consequentially
25 repealed.

Repeal.

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