

RENT RESTRICTION CONTINUANCE BILL.

EXPLANATORY MEMORANDUM.

THE purpose of this Bill is to extend for a further period of twelve months (that is, until the 1st August, 1928) the operation of the existing law as to the restriction of rent. The effect of the extension will be to postpone for the same period the commencement of the operation of the amendments made by the Rent Restriction Act, 1926, to the effect—(1) That the rent restriction law should apply only to those dwellinghouses to which it is made applicable by a Magisterial order made on the application of a tenant; (2) that the standard rent of a dwellinghouse should be fixed by reference to its present capital value instead of to its pre-war capital value.

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
28th July, 1927.*

Hon. Mr. Anderson.

RENT RESTRICTION CONTINUANCE.

ANALYSIS.

- | | |
|--|---|
| <p>Title.</p> <p>1. Short Title.</p> <p>2. Extension of duration of existing law as to restriction of rent until 1st August, 1928. Repeal.</p> | <p>3. Consequential amendments of Rent Restriction Act, 1926.</p> |
|--|---|

A BILL INTITULED

AN ACT to extend the Duration of the Existing Law relating to the Restriction of Rent, and to postpone the Commencement of the Operation of the Amendments effected by the Rent Restriction Act, 1926. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Rent Restriction Continuance Act, 1927. Short Title.

2. (1) Part I of the War Legislation Amendment Act, 1916, and the several amendments thereof, in so far as those enactments are now in force, shall continue in force until the first day of August, nineteen hundred and twenty-eight. Extension of duration of existing law as to restriction of rent until 1st August, 1928.

(2) Section two of the Rent Restriction Act, 1926, is hereby repealed. Repeal.

3. The Rent Restriction Act, 1926, is hereby amended as follows:— Consequential amendments of Rent Restriction Act, 1926.

(a) By omitting from sections three and four and from the First Schedule all references to the first day of August, nineteen hundred and twenty-seven, and in each case substituting a reference to the first day of August, nineteen hundred and twenty-eight.

(b) By omitting from section five the reference to the first day of January, nineteen hundred and twenty-eight, and substituting a reference to the first day of January, nineteen hundred and twenty-nine.