

RENT RESTRICTION BILL.

EXPLANATORY MEMORANDUM.

THE law relating to the restriction of rents, as contained in Part I of the War Legislation Act, 1916, and its amendments, expired on the 31st October, 1932. The purpose of the present Bill is to revive the law in question, and to continue it in operation until 1st August, 1933.

By the Rent Restriction Act, 1926, as amended by the Rent Restriction Continuance Act, 1927, the legislation as to the restriction of rent ceased to have application to any dwellinghouse after the 1st May, 1928, unless it had then been or was thereafter expressly applied thereto by order of a Magistrate's Court, made on the application of the tenant; in no circumstances does the law apply or can it be applied to dwellinghouses erected after 9th November, 1920, or first let after that date (s. 16 of the Housing Amendment Act, 1920).

Even in the case of dwellinghouses to which the Act has been applied, the landlord is entitled to claim and receive an annual net rent equal to seven per centum of the present capital value, after rates, insurance, and other necessary outgoings have been deducted.

Hon. Mr. Hamilton.

RENT RESTRICTION.

ANALYSIS.

Title.	2. Reviving law as to restriction of rent and fixing its duration.
1. Short Title.	Repeal.

A BILL INTITULED

AN ACT to revive the Law relating to the Restriction of Rent and to fix the Period of its Duration. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Rent Restriction Act, 1932. Short Title.

2. (1) Part I of the War Legislation Amendment Act, 1916, and the several amendments thereof, in so far as those enactments were in force on the thirty-first day of October, nineteen hundred and thirty-two, are hereby revived as from the said day and shall continue in force until the *first* day of *August*, nineteen hundred and thirty-three, when they shall be deemed to be repealed. Reviving law as to restriction of rent and fixing its duration.

(2) Section sixty-eight of the Finance Act, 1932, is hereby repealed. Repeal.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1932.

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