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Hon. Mr. Mills.

RATING ON UNIMPROVED VALUE.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Extension of rating on unimproved value.</p>	<p>3. Revision of roll.</p> <p>4. Amendments of principal Act.</p> <p>5. Modification of Acts in conflict.</p> <p>6. Commencement of Act.</p>
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A BILL INTITULED

AN ACT to extend "The Rating on Unimproved Value Act, 1896." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Rating on Unimproved Value Act, 1902"; and it shall form part of and be read together with "The Rating on Unimproved Value Act, 1896" (hereinafter called "the principal Act"). Short Title.

2. (1.) From and after the commencement of this Act all rates shall be made and levied on the unimproved value. Extension of rating on unimproved value.

(2.) This section shall not apply to the rates mentioned in section twenty of the principal Act, unless the local authority, by special order, declares that such rates shall be made and levied on the unimproved value.

3. Notwithstanding anything in "The Government Valuation of Land Act Amendment Act, 1900," or in any other Act, to the contrary, the capital value of land appearing on any district valuation-roll shall not be altered except as provided by subsection three of section eleven of that Act until a revision of such roll is made by the Valuer-General; and the Governor in Council may direct such revision to be made at any time. Revision of roll.

4. The principal Act is hereby amended as follows:—

(1.) As to section three thereof: By repealing subsection one. Amendments of principal Act.

(2.) As to section fifteen thereof: By repealing subsection three, and substituting in lieu thereof the following:—

"The rate made and levied by any local authority under this Act shall be so adjusted as not to exceed in its producing-capacity the limit of rating-power on the gross value possessed by that local authority as aforesaid."

(3.) As to section nineteen thereof: By repealing the word "gross," and substituting in lieu thereof the word "unimproved."

5. "The Rating Act, 1894," and the principal Act, and all other Acts in conflict with this Act, are hereby modified to the extent of such conflict, but not further or otherwise. Modification of Acts in conflict.

6. This Act shall come into operation on the thirty-first day of March, one thousand nine hundred and four, except as to section three hereof, which shall come into operation on the passing of this Act. Commencement of Act.