[As reported from the Committee on the Bill.] Legislative Council, 13th August, 1924.

Hon. Mr. Campbell.

ROMAN CATHOLIC BISHOP OF AUCKLAND EMPOWERING.

[PRIVATE BILL.]

ANALYSIS.

Title. 7. Power to borrow on mortgage. Pream ble. 8. Power to lease. 1. Short Title. 9. Local spplication of moneys received. 2. Intrepretation. 10. Power to accept surrenders of leases. Power to sell and dispose of hereditaments. 11. Power to rescind or vary contracts. 4. Power to exchange hereditaments. 12. Protection of purchasers and mortgagees. Mode of application of moneys received. 13. Power to lay off and dedicate roads. 6. Trusts affecting hereditaments acquired. Power to dedicate reserves.

A BILL INTITULED

An Act to empower the Roman Catholic Bishop of the Diocese of Title. Auckland to sell, exchange, mortgage, and lease Hereditaments vested in him and to exercise certain other Powers.

Struck out.

5

WHEREAS it is expedient that there should be vested in the Roman Preamble. Catholic Bishop for the time being of the Diocese of Auckland the power's hereinafter mentioned, in addition to any other powers which he may exercise at the date of the passing of this Act: And whereas the exercise of the said powers is not attainable otherwise than by legislation:

New.

WHEREAS by the Roman Catholic Bishop of Auckland Empowering Act, 1906, and the Roman Catholic Bishop of Auckland Empowering 15 Act, 1909, and the Roman Catholic Bishop of Auckland Empowering Act, 1914, the Roman Catholic Bishop of Auckland was empowered to exercise certain powers specified therein over certain specified lands and hereditaments vested in him, and specified in the said Acts: whereas certain other lands and hereditaments are vested in the said Bishop for certain religious, charitable, and educational or other purposes in connection with the said church, and it is anticipated that additional lands and hereditaments will hereafter become so vested in him: And whereas it is expedient that, with regard to all lands now vested or hereafter to become so vested in the Roman Catholic Bishop of Auckland, 25 such Bishop should have the powers of selling, exchanging, mortgaging, leasing, acceptance of surrenders of leases, varying contracts, laying off and dedicating roads, and other powers hereinafter given to the Roman Catholic Bishop of Auckland:

No. 22-2.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:-

Short Title.

Interpretation.

1. The Short Title of this Act is the Roman Catholic Bishop of Auckland Empowering Act, 1924.

2. In this Act, if not inconsistent with the context.—

"Bishop" means the Roman Catholic Bishop for the time being of the Diocese of Auckland:

5

20

35

"Hereditaments" means any land of any estate or tenure now or hereafter vested in the Bishop, and includes chattel interests 10 in land now or hereafter vested as aforesaid, whether or not such land or such chattel interests in land are subject to any trust, express or implied; but does not include any land in respect of which the Bishop may lawfully at the date of the passing of this Act exercise all the powers hereby conferred. 15

3. The Bishop may sell and dispose of any hereditaments by public auction, public tender, or private contract, except in cases where a sale is expressly forbidden by the terms of the trust on which the hereditaments are vested in the Bishop, and any such sale may be for cash or on credit, or partly for cash and partly on credit.

4. The Bishop may exchange any hereditaments vested in him for other freehold hereditaments in New Zealand, with power to give pay out of any moneys applicable for that purpose or to receive any money for equality of exchange: provided always that freehold hereditaments received by way of exchange shall be situate in the ecclesiastical parish 25 within which the hereditaments exchanged are situate.

5. The net proceeds of any sale and the net moneys received for equality of exchange shall be dealt with in any one or more of the following ways, that is to say: they shall be laid out in the purchase of other freehold hereditaments in New Zealand, or expended in 30 effecting permanent improvements to any other hereditaments held or to be held on the same trusts as affected the hereditaments sold or

given in exchange, or they shall be invested in any securities for the time being permitted by the law of New Zealand for the investment of trust funds.

6. All hereditaments purchased or received in exchange, and all income arising from such investments, shall be held upon the trusts that affected the hereditaments sold or given in exchange.

7. The Bishop shall have the power to borrow money on the security of mortgage of any hereditaments, but so that all moneys so 40 borrowed shall be expended only in effecting permanent improvements to the hereditaments mortgaged or to other hereditaments held on the same trusts as those mortgaged, or in paying off any mortgage theretofore affected over any such hereditaments; and any such mortgage may confer upon the mortgagee a power authorizing him to sell the 45 mortgaged hereditaments for default in the payment of principal or interest or in the observance or performance of any of the covenants contained or implied in any such mortgage.

8. The Bishop shall have power to lease any hereditaments for a period not exceeding sixty-six ninety-nine years, but so, nevertheless, that 50 every lease shall take effect in possession or within six calendar months from the date thereof, and shall reserve such rent and contain such

Power to sell and dispose of hereditaments.

Power to exchange hereditaments.

Mode of application of moneys received.

Trusts affecting hereditaments acquired.

Power to borrow on mortgage.

Power to lease.

covenants and provisions as the Bishop may deem reasonable, and so also that no fine, forfeit, or premium shall be payable in respect of any such lease.

9. The net proceeds of any sale, the net moneys received for Local application of 5 equality of exchange, the net moneys borrowed on the security of any moneys received. mortgage, and the net moneys received by way of rent shall, subject to the provisions of this Act, be applied and expended so that the benefits arising from such application and expenditure shall accrue to the ecclesiastical parish within which the hereditaments sold, exchanged, 10 mortgaged, or leased shall be respectively situated.

10. The Bishop may accept the surrender of any lease on such Power to accept terms and conditions as he shall think fit.

11. The Bishop may from time to time rescind or vary any power to rescind or contract of sale or any contract to effect an exchange or to grant vary contracts. 15 a lease.

12. No purchaser of any hereditaments, no person giving to the Protection of Bishop any money by way of exchange, and no person from whom the purchasers and Bishop shall borrow any money, and no lessee paying any rent to the Bishop shall be bound or concerned to inquire into or to see to the application 20 of any money paid by him to the Bishop or be responsible for the misapplication thereof, and no person effecting an exchange shall be concerned to see to the vesting of any land exchanged by him.

13. The Bishop shall have power in respect of any hereditaments power to lay off and to lay off, form, construct, and dedicate roads, and to pay the costs 25 and expenses in connection therewith, out of any money subject to the same trusts as those upon which the hereditaments so to be dedicated were held, or out of any other money applicable for the purpose.

14. The Bishop shall have power to set apart such reserves as may Power to dedicate be required by any legislation or the regulations thereunder for the time reserves. 30 being in force, or by I wful authority to be set apart in the event of any hereditaments being subdivided for sale, lease, or other disposition.

15. The Bishop may from time to time empower by deed any person or persons to exercise during his absence from New Zealand all or lany of the powers and authorities conferred upon him by this Act, and the exercise of such powers and authorities by such person or persons

had been exercised by the Bishop himself.

By Authority: W. A. G. Skinner, Government Printer, Wellington.-1924.

shall be as valid and effectual to all intents and purposes as if the same