

*Hon. Mr. Buddo.*

RANGIORA BOROUGH VALUATION OF FARM LANDS  
FOR RATING PURPOSES.

[LOCAL BILL.]

ANALYSIS.

Title.  
1. Short Title.

2. Reduction of valuation of farming lands not  
suitable for subdivision for building purposes

A BILL INTITULED

AN ACT to make Provision for the Reduction for Rating Purposes  
of Valuations of Farming Lands in the Borough of Rangiora  
not suitable for Building Purposes. Title

5 BE IT ENACTED by the General Assembly of New Zealand  
in Parliament assembled, and by the authority of the same, as  
follows:—

1. This Act may be cited as the Rangiora Borough Valuation of  
Farm Lands for Rating Purposes Act, 1924. Short Title.

10 *New.*

1A. In this Act—

“Borough” means the Borough of Rangiora;

“Council” means the Rangiora Borough Council.

Interpretation.

15 2. (1.) Where land in the borough of an area of not less than three  
acres is occupied solely for farming purposes, and is, in the opinion of  
the Council, not fit for subdivision for building purposes or not likely  
to be required within any reasonable period for building purposes, and  
the Council passes a resolution to that effect, the Valuer-General  
shall (if he agrees with the decision of the Council that the land is  
20 not fit for subdivision or not likely to be required within any  
reasonable period for building purposes as aforesaid) make reduction  
in the assessment of the capital value and of the unimproved value  
of such land and of the several interests therein to the extent by  
which in his opinion such value is reduced by reason of the purposes  
25 to which such land is applied.

(2.) Such valuation when made shall be the valuation on which  
all borough rates shall be based, but shall not be valid or effectual  
for any other purpose.

30 (3.) If at any time the Council is of opinion that any such  
valuation should be rescinded, the Council may, with the previous  
approval in writing of the Valuer-General, rescind any such resolution,  
and the land affected by the rescinded resolution shall be forthwith  
revalued by the Valuer-General under the provisions of the Valuation  
of Land Act, 1908.