

[AS REPORTED FROM THE COMMITTEE OF THE WHOLE HOUSE]

*House of Representatives, 28 July 1988.*

[Clauses 76 and 77 of this Bill were formerly clauses 76 and 77 of the Finance Bill (No. 3)]

*Hon. Dr Michael Cullen*

**RURAL BANKING AND FINANCE CORPORATION  
AMENDMENT (NO. 2)**

ANALYSIS

Title	ANALYSIS
	1. Short Title
	76. Corporation may dispose of all or part of its property
	77. Corporation to give effect to Government policy

**An Act to amend the Rural Banking and Finance Corporation Act 1974**

BE IT ENACTED by the Parliament of New Zealand as follows:

5 **1. Short Title**—This Act may be cited as the Rural Banking and Finance Corporation Amendment Act (No. 2) 1988, and shall be read together with and deemed part of the Rural Banking and Finance Corporation Act 1974 (hereinafter referred to as the principal Act).

10 **76. Corporation may dispose of all or part of its property**—The principal Act is hereby amended by inserting, after section 20, the following section:

15 “20A. Notwithstanding section 19 or any other provision of this Act or any rule of law but without limiting section 20 of this Act, the Corporation may, at any time or times, sell or otherwise dispose of the whole or any part of the property of the Corporation to such persons and on such terms and conditions as the Corporation thinks fit.”

No. 68-2B

Price  
incl. GST \$1.90

2 *Rural Banking and Finance Corporation Amendment (No. 2)*

**77. Corporation to give effect to Government policy—**  
Section 23 (1) of the principal Act is hereby amended by inserting, after the words “under this Act”, the words “(including its powers under **section 20A** of this Act)”.