

[AS REPORTED FROM THE COMMITTEE OF THE WHOLE, 25TH JULY, 1903.]

Rt. Hon. R. J. Seddon.

ROAD AND TOWN DISTRICTS RATING.

ANALYSIS.

<p>Title.</p> <p>1 Short Title.</p> <p>2. Increase of rating power.</p>	<p>3. Separate rates in road districts divided into subdivisions. Repeal.</p>
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A BILL INTITULED

AN ACT to extend the Rating Powers of Road Boards and Town Boards.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Road and Town Districts Rating Act, 1903." Short Title.

2. The maximum general rate that may be made and levied in any year in any road or town district shall be a rate of three halfpence in the pound on the capital value of the rateable property of the district, or its equivalent on the unimproved value, *or two shillings in the pound on the annual value, as the case may be.* Increase of rating power.

3. (1.) In road districts divided into subdivisions, no separate rates made and levied in any year shall, together with the general rates, exceed in any subdivision the amount of three halfpence in the pound on the capital value, or its equivalent as aforesaid *the maximum general rate aforesaid.* Separate rates in road districts divided into subdivisions.

(2.) Section one hundred and seventeen of "The Road Boards Act, 1882," is hereby repealed. Repeal.