

1047

PETONE CORPORATION LOAN EMPOWERING.

ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Interpretation.</p> <p>3. Council may raise special loans.</p> <p>4. Majority required to carry proposal.</p> <p>5. Proviso as to number of polling booths.</p> <p>6. Amounts to be raised and purposes thereof :</p> <p style="padding-left: 20px;">(1.) £11,000—(a) for system of drainage ;</p> <p style="padding-left: 20px;">(b.) And cost of certain private connections ;</p> | <p>(c.) And acquisition of lands and buildings ;</p> <p>(d.) And for compensation ; (e.) And incidental purposes . (2.) £5,000 for street improvements ; (3.) £1,000 for fire extinguishing purposes ; (4.) £1,000 for erection of Corporation offices ; (5.) £2,000 for recreation grounds.</p> <p>7. Council may raise and pledge special rate.</p> |
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A BILL INTITULED

AN ACT to empower the Mayor, Councillors, and Burgesses of the Borough of Petone, a Corporation constituted under the Provisions of "The Municipal Corporations Act, 1886," to raise certain Moneys by way of Special Loan for Sanitation and Other Purposes, and to make Provision as to other Matters.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Petone Corporation Loan Empowering Act, 1892."

Short Title.

2. In this Act, unless inconsistent with the context,—
"Borough" shall mean the Borough of Petone, including any extensions thereof to be hereafter made :

Interpretation.

"Corporation" shall mean the Mayor, Councillors, and Burgesses of the Borough of Petone :

"The said Act" shall mean "The Municipal Corporations Act, 1886."

3. The Council may raise by way of special loan, under the provisions of Part IX. of the said Act, a sum not exceeding twenty thousand pounds, to be appropriated to the respective purposes set forth in section *six* hereof: Provided always that the provisions of section *four* hereof shall apply to every poll taken under the authority of this Act, in substitution for the provisions of section one hundred and eighty-two of the said Act.

Council may raise special loans.

4. If the majority of the votes given upon the taking of any poll under the authority of this Act shall be in favour of the proposal upon which the poll shall be taken, then and in such case the said proposal shall be deemed carried, and the Council may proceed with such proposal accordingly; but if not, then the said proposal shall be deemed rejected, and the Council shall not so proceed.

Majority required to carry proposal.

5. Any poll taken under the authority of this Act may be taken at polling-booths situate within the borough, at such convenient places as the Returning Officer shall appoint, anything in subsection three of section one hundred and eighty-one of the said Act notwithstanding.

Proviso as to number of polling-booths.

Amounts to be raised and purposes thereof :

£11,000—

For system of drainage ;

And cost of certain private connections ;

And acquisition of lands and buildings ;

And for compensation ;

And incidental purposes.

£5,000 for street improvements.

£1,000 for fire-extinguishing purposes.

£1,000 for erection of Corporation offices.

£2,000 for recreation-grounds.

Council may raise and pledge special rate.

6. The purposes to which the money which the Council is hereby authorised to raise is to be appropriated shall be the following, that is to say :—

(1.) Any sum or sums, not exceeding in the whole eleven thousand pounds, for all or any of the purposes next hereinafter mentioned, 5
namely,—

(a.) The providing, in exercise of the powers given to the Council by the said Act, and of all other powers enabling it in that behalf, of a system of drainage for the borough ;

(b.) The providing the cost of the connection of private premises 10
situate within the borough with new drains in cases where existing connections made by private owners or occupiers at their own expense will be interfered with ;

(c.) The acquisition in connection with such system of drainage 15
of lands situate within or without the borough, and of any rights, easements, advantages, or appurtenances in respect of any land situate within or without the borough, and of any buildings, engines, machinery, and other things ;

(d.) The payment to any person injuriously affected by reason of 20
any of the matters or things aforesaid of such compensation as they may by law be entitled to ;

(e.) Any other purpose incidental or in relation to any of the 25
purposes hereinbefore defined.

(2.) Any sum or sums, not exceeding together five thousand pounds, for laying out new streets, and acquiring land for extending, 25
diverting, and widening streets, and for the improvement and repair of existing streets, and generally to exercise the powers conferred by the said Act in relation to streets.

(3.) Any sum or sums, not exceeding together one thousand pounds, to be appropriated to the providing of engines, machinery, 30
appliances, and buildings for fire-extinguishing purposes.

(4.) Any sum or sums, not exceeding one thousand pounds, for the 35
erection of Corporation offices within the said borough, or partly for the erection of such offices and partly for the acquisition of any land whereon to erect the same.

(5.) Any sum or sums, not exceeding two thousand pounds, for 35
acquiring lands within or without the borough to be used under the provisions of the said Act as recreation-grounds.

7. The Council may pledge as security for the interest and 40
sinking fund upon every or any special loan hereby authorised to be raised any special rate or special rates within the meaning of the said Act, and may by special order make and levy every special rate so pledged in manner as in the said Act is provided. The Council may pledge a 45
special rate exceeding in amount the estimated amount required to provide such interest and sinking fund, and shall not be required to levy more in any year during the currency of such loan than shall be sufficient to provide such interest and sinking fund, so long as such interest and sinking fund shall be punctually paid.