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This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
15th August, 1878.*

[AS AMENDED BY THE LEGISLATIVE COUNCIL.]

Mr. Shrimski.

Oamaru Waterworks Act 1875 Amendment.

ANALYSIS.

Title. Preamble.		1. Short Title.
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A BILL INTITULED

AN ACT to authorize the Municipal Council of the Title.
 Incorporated Town of Oamaru to raise Money
 for the purpose of completing the Waterworks
 for the Supply of the Town with Water.

WHEREAS by the provisions of "The Oamaru Waterworks Act, Preamble.
 1875," the Municipal Council of the incorporated Town of
 Oamaru was authorized to borrow sixty thousand pounds for the
 5 purpose of supplying the Town of Oamaru with water, provided that
 the said money should not be raised until the undertaking should have
 become a duly authorized undertaking within the provisions of "The
 Municipal Corporations Waterworks Act, 1872." And whereas the
 said "Municipal Corporations Waterworks Act, 1872," was brought
 10 into operation in and for the Town of Oamaru by an Ordinance of the
 Superintendent and Provinciel Council of Otago, shortly intituled "The
 Oamaru Waterworks Empowering Ordinance, 1875:" And whereas
 all the conditions in that behalf having been complied with, George
 Turnbull, Esquire, then Deputy Superintendent of the Province of
 15 Otago, did, by Proclamation dated at Dunedin, on the twelfth day of
 October, one thousand eight hundred and seventy-five, and published
 in the *New Zealand Gazette* on the twenty-eighth day of October,
 one thousand eight hundred and seventy-five, notifying that the
 undertaking would be carried out under the provisions of "The
 20 Municipal Corporations Waterworks Act, 1872," and the said under-
 taking thereupon became a duly authorized undertaking within the
 meaning of the said Act: And whereas the sum of sixty thousand
 pounds has, in pursuance of "The Oamaru Waterworks Act, 1875,"
 been borrowed, and a contract duly entered into for the carrying out of
 25 such undertaking, but the said sum of money has been found in-
 sufficient to provide for the purchase of the property required, and for

the completion of the works necessary to provide for the supply of water to the ratepayers of the town, who are now liable to pay the special rate of one shilling and threepence in the pound leviable under the provisions of "The Municipal Corporations Waterworks Act, 1872:" And whereas it is expedient that further powers be conferred upon the said Council for the completion of the said waterworks, and that the said Act should be amended: 5

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:— 10

Short Title.

1. The Short Title of this Act shall be "The Oamaru Waterworks Act 1875 Amendment Act, 1878."

New Clause.

2. For the purpose of completing the construction of the said waterworks, the Municipal Council of Oamaru may borrow such sums as may be requisite, by way of special loan, in manner provided by "The Municipal Corporations Act, 1876." 15

Clauses erased.

2. The Municipal Council of the Town of Oamaru may borrow any sum or sums of money not exceeding in the whole the sum of forty thousand pounds, in addition to the sum authorized to be raised by "The Oamaru Waterworks Act, 1875," and may secure the repayment of the same with interest in manner provided by "The Municipal Corporations Waterworks Act, 1872," and may apply the same in the construction or purchase of waterworks under the provisions of the said Act for the supply of the Town of Oamaru with water. 20 25

3. The holder of any debenture or mortgages shall not have any preference over any other debenture-holder or mortgagee by reason of any priority of date or otherwise, but all debenture-holders or mortgagees shall rank alike, and shall be entitled to equal privileges. 30

4. And whereas "The Municipal Corporations Waterworks Act, 1872," was repealed by "The Municipal Corporations Act, 1876":

Be it enacted, "The Municipal Corporations Waterworks Act, 1872," shall be and remain in full force, notwithstanding such repeal, so far as relates to the moneys authorized to be borrowed under this Act. 35