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Mr. Oliver.

OTAGO UNIVERSITY RESERVES VESTING.

ANALYSIS.

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A BILL INTITULED

AN ACT to vest certain Reserves in the University of Otago. Title.

WHEREAS the lands described in the Schedule to this Act were by the operation of "The Abolition of Provinces Act, 1875," and now are, vested in Her Majesty the Queen in trust for the University of Otago: And whereas there is no power under "The Public Reserves Act, 1877," as amended by "The Public Reserves Act Amendment Act, 1878," or under any other Act, to convey the same to or otherwise vest them in the said University of Otago: And whereas it is desirable that the same should be vested in the said University of Otago as from the date hereinafter mentioned: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Otago University Reserves Vesting Act, 1881." Short Title.

2. In the construction of this Act the expression "the University" means the University of Otago established by an Ordinance of the Superintendent and Provincial Council of the late Province of Otago, dated the third day of June, one thousand eight hundred and sixty-nine, and intituled "An Ordinance to Incorporate the University of Otago." Interpretation.

3. The several parcels of land described in the Schedule hereto are and are hereby declared to have been vested in the University as from the nineteenth day of March, one thousand eight hundred and seventy-nine, and shall be held by the University as from the said date upon and for and subject to the same trusts, objects, and conditions upon for and subject to which they were, immediately before the said nineteenth day of March, one thousand eight hundred and seventy-nine, held by Her Majesty the Queen. Land vested in University of Otago.

4. It shall be lawful for the District Land Registrar for the District of Otago to issue to the University certificates of title in respect of the said lands under the provisions of "The Land Transfer Act, 1870," and to state in any such certificate that the University is seized of an estate in fee-simple of such lands as from the said nineteenth day of March, one thousand eight hundred and seventy-nine. Certificate of title.

5. The vesting of the said lands in the University, and the title of the said University thereto, are subject to the rights of the present lessee or lessees thereof, whether created by lease or by agreement. Saving.

SCHEDULE. Schedule.

ALL that piece of land known as Benmore, containing by estimation one hundred thousand acres, more or less, and comprised in a grant from the Crown dated the fifteenth day of January, one thousand eight hundred and seventy-three, to the Superintendent of Otago and his successors in trust as before mentioned, the said grant being registered in the District Land Registry of Otago, vol. vi., folio 297.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1881.