

Hon. Mr. Hamilton.

OHAI RAILWAY BOARD AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

1. Title. Short Title.	2. Board may authorize Imprest Accounts.
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A BILL INTITULED

AN ACT to amend the Ohai Railway Board Act, 1932. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority

5 of the same, as follows:—

1. This Act may be cited as the Ohai Railway Board Short Title.
Amendment Act, 1935, and shall be read together with
and deemed part of the Ohai Railway Board Act, 1932.

2. (1) The Board may, pursuant to a resolution in Board may
authorize
Imprest
Accounts.
10 that behalf, establish one or more Imprest Accounts
which shall as the Board may determine be kept in one
or more branches of any bank within the meaning of the
Banking Act, 1908.

(2) Each Imprest Account shall be held jointly in
15 the names of and be operated on by a person appointed
by the Board as General Manager and one other person
to be appointed in that behalf by the Board who shall
be either a responsible officer of the Board or a member
of the Board.

(3) The Board shall from time to time by resolution
20 fix the maximum amount that may be held at any time
in any Imprest Account, but not exceeding such amount
as the Audit Office approves.

(4) The moneys in any Imprest Account shall be available only for the payment of emergency expenditure and of such ordinary recurring charges and expenses of the Board's undertaking as shall become due and payable by the Board during any period between 5 ordinary meetings of the Board. A statement of all payments made from any Imprest Account shall be submitted to the Board for approval at its first ordinary meeting thereafter. The payment of moneys 10 out of any Imprest Account for any purpose not hereby authorized shall be deemed to be a misappropriation of the funds of the Board.