Mr Fraser

OTAGO HARBOUR BOARD EMPOWERING

[LOCAL]

ANALYSIS

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A BILL INTITULED

An Act to vest further powers in the Otago Harbour Board

WHEREAS the Otago Harbour Board (hereinafter called the Harbour Board) has carried out certain reclamation work 5 on a portion of its endowment adjacent to Andersons Bay Road and Portobello Road in the City of Dunedin: And whereas the Harbour Board and the Dunedin District Drainage and Sewerage Board (hereinafter called the Drainage Board) have entered into an agreement in regard to the 10 disposal of storm water from the said reclamation and from other areas included in the district of the Drainage Board: And whereas the said agreement provides for the construction by the Drainage Board of a pumping station and conduit channel for the disposal of such storm water subject to the 15 payment by the Harbour Board to the Drainage Board of an agreed proportion of the cost of such pumping station and conduit channel: And whereas the Harbour Board desires to raise a loan of £150,000 to enable it to make such payment to the Drainage Board:

No. 1--1

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Otago Harbour Board Empowering Act 1960.

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2. Interpretation—In this Act, if not inconsistent with the context,—

"Drainage Board" means the Dunedin District Drainage and Sewerage Board:

"Harbour Board" means the Otago Harbour Board.

- 3. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.
- 4. Power to borrow—The Harbour Board may, subject to the provisions of the Harbours Act 1950, borrow a sum of one hundred and fifty thousand pounds, in addition to any 15 money heretofore authorised to be borrowed under or by virtue of any Act, and may pay the said sum to the Drainage Board in pursuance of the aforesaid agreement.