

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE]

House of Representatives, 27 August 1958

Words struck out by the Local Bills Committee are shown in italics within bold round brackets or in roman enclosed in panel.

Mr Fraser

OTAGO HARBOUR BOARD EMPOWERING

[LOCAL]

ANALYSIS

Title	3. Special Act
1. Short Title	4. Power to borrow
2. Interpretation	Schedule

A BILL INTITULED

An Act to vest further powers in the Otago Harbour Board
BE IT ENACTED by the General Assembly of New Zealand
in Parliament assembled, and by the authority of the same, as
5 follows:

1. Short Title—This Act may be cited as the Otago Harbour Board Empowering Act 1958.

2. Interpretation—In this Act, unless the context otherwise requires,—

10 “Board” means the Otago Harbour Board:

Struck Out

15 “Harbour Fund” means money of the Board arising from the sources mentioned in section forty-six of the Harbours Act 1950:

“Harbour works” means all works and other objects or purposes mentioned in the Schedule hereto.

3. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

4. **Power to borrow**—The Board may from time to time, subject to the provisions of the Harbours Act 1950 (*and the Local Authorities Loans Act 1956*), borrow any sum or sums of money not exceeding in the whole two million one hundred thousand pounds in addition to any moneys heretofore authorised to be borrowed under or by virtue of any Act. The money borrowed under the authority of this Act shall be applied and expended in constructing or carrying into effect, subject to the provisions of the Harbours Act 1950, the harbour works specified in the Schedule to this Act:

Struck Out

Provided that if, on the completion of the whole of the harbour works specified in the said Schedule, it is found that any money so raised is not required for the completion of such harbour works, such surplus shall be paid into any sinking fund established in connection with the said loan or otherwise applied towards the repayment of the loan, or may be used for any other purpose approved by the Local Authorities Loans Board under the Local Authorities Loans Act 1956:

Provided further that, in the event of the Board expending any money from the Harbour Fund of the Board on any such harbour works before the raising of any of the money authorised to be borrowed by this Act, then and in such case the Board is authorised to refund to the Harbour Fund from the said loan the amount of any money so expended, and any amounts so refunded shall be deemed to have been applied and expended on such harbour works.

Section 4

SCHEDULE

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Construction of new Oil Wharf and incidental dredging	133,300
Construction of new transit sheds and cargo platform at Dunedin	197,000
Recondition Victoria Wharf, Dunedin	537,550
Purchase and erection of wharf cranes at Dunedin	85,000
Construction of new wharf to replace Export Wharf, Port Chalmers, and incidental dredging, also removal of Bowen Pier	783,100
Construction of transit sheds and cargo platform at Port Chalmers	151,150
Purchase of land, compensation to tenants, and cost of reclamation for new wharf at Port Chalmers	13,650
Purchase and erection of wharf cranes at Port Chalmers	80,000
Extend and recondition George Street Pier, Port Chalmers	72,700
Contingencies	46,550
	£2,100,000