

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE.]  
*House of Representatives, 24th August, 1938.*

*Mr. Munro.*

OTAGO HARBOUR BOARD EMPOWERING.

[LOCAL BILL.]

ANALYSIS.

Title.	3. Special Act.
1. Short Title.	4. Power to borrow.
2. Interpretation.	Schedule.

A BILL INTITULED

AN ACT to vest Further Powers in the Otago Harbour Board. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Otago Harbour Board Empowering Act, 1938. Short Title.

2. In this Act, if not inconsistent with the context,— Interpretation.

“Board” means the Otago Harbour Board:

“Harbour Fund” means moneys of the Board arising from the sources mentioned in section forty-nine of the Harbours Act, 1923:

15 “Harbour-works” means all works and other objects or purposes mentioned in the Schedule hereto.

No. 20—2.

Special Act.

3. This Act shall be deemed to be a special Act within the meaning of the Harbours Act, 1923.

Power to borrow.

4. The Board may from time to time, subject to the provisions of the Harbours Act, 1923, and the Local Government Loans Board Act, 1926, borrow any sum or sums of money not exceeding in the whole four hundred thousand pounds in addition to any moneys heretofore authorized to be borrowed under or by virtue of any Act. The moneys borrowed under the authority of this Act shall be applied and expended in constructing or carrying into effect the harbour-works specified in the Schedule hereto:

Provided, however, that where the amount of moneys specified in the said Schedule against any particular harbour-work is more than sufficient for such particular harbour-work and leaves a surplus remaining after the completion of such particular harbour-work such surplus may be applied in the completion of any other of the said harbour-works specified in the said Schedule if the amount appropriated to any such harbour-work is not sufficient for its completion:

And provided further that if on the completion of the whole of the harbour-works specified in the said Schedule it is found that any moneys so raised are not required for the completion of such harbour-works such surplus shall be paid into any sinking fund established in connection with the said loan or otherwise applied towards the repayment of the loan:

And provided further that in the event of the Board expending any moneys from the Harbour Fund of the Board on any such harbour-works *after the first day of January, nineteen hundred and thirty-nine, and before the raising of any of the moneys authorized to be borrowed by this Act, then and in such case the Board is authorized to refund to the Harbour Fund from the moneys borrowed under the authority of this Act the amount of any moneys so expended, and any amounts so refunded shall be deemed to have been applied and expended on such harbour-works.*

SCHEDULE.		Schedule.
COMPLETION of the North Spit Mole, and extra works, including purchase or hire of equipment, as may be found necessary for completion of new entrance channel, and the additional navigation lights required in connection therewith .. .. .	55,000	£
Cost of working second shift of dredges " Otakou " and " Vulcan " and of new system of floating pipe-line for purpose of expediting harbour improvements .. .. .	38,500	
Purchase and erection of wharf cranes for Dunedin and Port Chalmers wharves .. .. .	95,000	
New tug—purchase and fitting-out, and the expenses of any voyage necessary for delivery of same to New Zealand .. .. .	60,000	
Construction of wharf for use as oil berth .. .. .	25,000	
New cargo-shed with overhead cranes at Birch Street Wharf, Dunedin .. .. .	37,000	
Completion of flush decking of Bowen Pier, Port Chalmers, and necessary strengthening of pier to carry wharf cranes .. .. .	12,000	
Completion of flush decking of north side of George Street Pier, Port Chalmers, and necessary strengthening of pier to carry wharf cranes .. .. .	11,000	
Purchase and installation of ten capstans .. .. .	4,500	
Contributions towards cost of extension of sewers, South Endowment reclamation area .. .. .	59,500	
Contingencies .. .. .	2,500	
	£400,000	