

Corrected Copy.]

Hon. Major Steward.

OAMARU ENDOWMENT LANDS RESUMPTION FOR MINING.

[LOCAL BILL.]

ANALYSIS

Title. Preamble. 1. Short Title.

2. Lands may be resumed for mining purposes. Schedules.

A BILL INTITULED

AN ACT to enable certain Endowments at present vested in the Borough of Oamaru and the Trustees of the Oamaru Hospital to be resumed by His Majesty for Mining Purposes.

Title.

5 WHEREAS the lands described in the First Schedule hereto are now vested in the Corporation of the Borough of Oamaru, and the lands described in the Second Schedule are now vested in the Trustees of the Oamaru Hospital: And whereas part of the said lands is known to be auriferous, and it is expedient that they should be made available for mining purposes:

Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Oamaru Endowment Lands Resumption for Mining Act, 1902."

Short Title.

2. Notwithstanding anything to the contrary contained in "The Mining Act, 1898," or any other Act, whether local, general, or special, the lands comprised in the First and Second Schedules hereto may be resumed by His Majesty for mining purposes under the provisions following, that is to say:—

Lands may be resumed for mining purposes.

(1.) The consent of the Borough Council of Oamaru and of the Trustees of the Oamaru Hospital shall first be obtained.

(2.) Compensation to the full value for the land described in the First Schedule shall be given either in land, cash, or debentures, as may be arranged between the Minister of Mines and the said Council.

(3.) The compensation to be given to the Trustees of the Oamaru Hospital shall be by way of New Zealand Government Three-per-cent. Debentures to an amount which will produce a yearly sum equal to the present rental derived by the said Trustees from the land described in the said Second Schedule.

- (4.) Any lands granted to the Borough of Oamaru under the provisions of this Act shall be vested in the said borough upon the same or similar trusts as in the case of the land resumed; or, if the compensation or any part thereof be given in cash or debentures, then the same shall be held upon the trusts upon which the said endowments are now held, and the interest derived therefrom shall be applied in the same manner and for the same purposes as the said income from said endowments are now respectively required by law to be applied. 5 10
- (5.) Any claim for compensation on the part of the present lessees of the said reserves, or either of them, shall be dealt with in manner provided by Part VII. of "The Mining Act, 1898."

Schedules.

SCHEDULES.

FIRST SCHEDULE.

ALL that area in the Land District of Otago, being Section 3, Block XI., Maruwenua Survey District, containing 1,766 acres 2 roods, more or less; as described in Crown Grant No. 20127.

SECOND SCHEDULE.

ALL that area in the Land District of Otago, being Section 24, Block VI., Maruwenua Survey District, containing 2,009 acres 3 roods 20 perches, more or less; as described in Crown Grant No. 15684.