

Hon. Mr Gair

NEW ZEALAND SUPERANNUATION AMENDMENT

ANALYSIS

Title		
1. Short Title		2. Contribution deductions

A BILL INTITULED

An Act to amend the New Zealand Superannuation Act 1974

BE IT ENACTED by the General Assembly of New Zealand
in Parliament assembled, and by the authority of the same,
5 as follows:

1. Short Title—This Act may be cited as the New Zealand
Superannuation Amendment Act 1975, and shall be read
together with, and deemed part of, the New Zealand
Superannuation Act 1974 (hereinafter referred to as the
10 principal Act).

2. Contribution deductions—(1) Section 38 of the principal
Act is hereby amended by omitting from paragraph (c) of
subsection (2) the words “any person” and “the person” and
substituting the words “an employee” and “the employee”
15 respectively.

(2) Section 38 of the principal Act is hereby further
amended by adding to paragraph (c) of subsection (2) the
following proviso:

20 “Provided that if, during that period of further
incapacity, the employee is liable to contribute to an
approved restricted scheme or to an alternative
scheme approved in terms of section 70, section 72
(2), section 72 (5), section 72 (6), or section 73 of
25 this Act, no contributions shall be payable in respect
of such earnings related compensation.”

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