

Mr Peters

**NEW ZEALAND PORTS AUTHORITY (REPLACEMENT
OF PLANT OR EQUIPMENT) AMENDMENT**

ANALYSIS

Title 1. Short Title	2. Expenditure on plant or equipment
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A BILL INTITULED

**An Act to amend the New Zealand Ports Authority Act
1968**

BE IT ENACTED by the General Assembly of New Zealand
5 in Parliament assembled, and by the authority of the same, as
follows:

1. Short Title—This Act may be cited as the New Zealand
Ports Authority (Replacement of Plant or Equipment)
Amendment Act **1985**, and shall be read together with and
10 deemed part of the New Zealand Ports Authority Act 1968
(hereinafter referred to as the principal Act).

2. Expenditure on plant or equipment—Section 13 of the
principal Act (as amended by section 6 of the New Zealand
Ports Authority Amendment Act 1978) is hereby amended by
15 adding the following proviso to subsection (3):

“Provided that, in addition to the prescribed amount, a
harbour board may expend an amount (not exceeding the
insured value of that item of plant or equipment) on repairing
or replacing an item of plant or equipment that has been
20 damaged or destroyed.”