

[AS REPORTED FROM THE COMMITTEE OF THE WHOLE ON THE
STATUTES AMENDMENT BILL]

Hon. Mr Mathison

NEW ZEALAND NATIONAL AIRWAYS
AMENDMENT

ANALYSIS

Title	1. Short Title
	2. Insurance of directors

A BILL INTITULED

An Act to amend the New Zealand National Airways Act
1945

BE IT ENACTED by the General Assembly of New Zealand
5 in Parliament assembled, and by the authority of the same, as
follows:

1. **Short Title**—This Act may be cited as the New Zealand
National Airways Amendment Act 1960, and shall be read
together with and deemed part of the New Zealand National
10 Airways Act 1945 (hereinafter referred to as the principal
Act).

2. **Insurance of directors**—The principal Act is hereby
amended by inserting, after section 9, the following section:
“9A. The Corporation may from time to time enter into
15 contracts of insurance insuring directors against loss from
personal accident arising out of and in the course of the
exercise of their powers or duties as directors, and pay the
premiums payable in respect of those contracts.”

No. 136—1