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(Mr. Curtis.)

Nelson Loan Land Security.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Certain lands to be set aside as a special security for loan.
Schedules.

A BILL INTITULED

AN ACT to set aside certain Lands in the Province of Nelson as Special Security under "The Provincial Loans Act, 1873."

WHEREAS by the fifty-first section of "The Provincial Loans Act, 1873," (hereinafter called "the said Act,") it is enacted that if by any Act of the General Assembly any land within any Province shall be set aside as a special security for a loan to be raised for any one or more of the purposes in the said Act mentioned, under the authority of an Ordinance to be passed by the Legislature of such Province under the said Act, such Legislature may, by Ordinance to be passed under the authority of the said Act, authorize such loan, and provide that the revenues arising from such land shall be a special security for such loan, either solely or together with the special security authorized to be created by the fifty-fourth section of the said Act: And whereas it is expedient that the lands described in the First Schedule hereto should be set aside as a special security for a loan to be raised under the said Act for the purposes hereinafter specified:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Nelson Loan Land Security Act, 1873."

2. The lands described in the First Schedule hereto are hereby set aside as a special security for a loan to be raised under the authority of an Ordinance to be passed by the Provincial Council of the Province of Nelson, by virtue of the said Act, for the purposes specified in the Second Schedule hereto.

SCHEDULES.

FIRST SCHEDULE.

Matakitaki, estimated area	25,000 acres.
Matiri, estimated area	25,000 acres.
Inangahua, estimated area	50,000 acres.

SECOND SCHEDULE.

Dray Road in Buller Valley, from Matakitaki to Inangahua, £30,000.

By Authority: GEORGE DUNSBURY, Government Printer, Wellington.