Mr. Christie

NAPIER HARBOUR BOARD LOAN AND EMPOWERING (No. 2)

[Locar]

ANALYSIS

Title
1. Short Title
2. Interpretation
3. Special Act

4. Works authorised5. Authority to borrow6. Expenditure of money Schedule

A BILL INTITULED

- An Act to authorise the Napier Harbour Board to borrow the sum of seven million five hundred thousand dollars for harbour works and other purposes
- 5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:
 - 1. Short Title—This Act may be cited as the Napier Harbour Board Loan and Empowering Act (No. 2) 1968.
- 2. Interpretation—In this Act, unless the context otherwise requires, "Board" means the Napier Harbour Board.
 - 3. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950 and the Local Authorities Loans Act 1956.

No. 102—1

- 4. Works authorised—(1) The Board is hereby authorised, subject to the Harbours Act 1950, to construct and carry out the works and to purchase the new tug specified in the Schedule to this Act.
- (2) The works specified in the Schedule to this Act shall, for the purposes of the Harbours Act 1950 or any other Act, be deemed to be harbour works.
- 5. Authority to borrow—It shall be lawful for the Board from time to time, as it may require, to borrow, subject to the Harbours Act 1950 and the Local Authorities Loans Act 10 1956, a sum or sums of money not exceeding in the aggregate the sum of seven million five hundred thousand dollars. The money hereby authorised to be borrowed is in addition to any money heretofore authorised to be borrowed by the Board under any other Act.

15

6. Expenditure of money—All money borrowed under this Act shall be applied and expended in the construction and carrying out of the harbour works and in the purchase of the new tug specified in the Schedule to this Act.

SCHEDULE

		\$
(a)	Extension of Higgins Wharf and incidental dredging and reclamation of approximately twenty acres edged red on M.D. 13110 including roading, drainage, and	
	other services	2,900,000
(b)	Dredging new channel and Kirkpatrick Wharf West	250,000
(c)	Construction of 1,200 ft extension of the Eastern Break-	
	water and 700 ft Eastern Breakwater spur and lead in	
	jetty	2,000,000
(d)	Construction of 4,900 ft main Western Breakwater spur	
,	with five acre approach fill	
(e)	Purchase of new tug	350,000
		\$7,500,000