[As Reported from the Committee of the Whole] House of Representatives, 22 November 1951

Mr. Tait

NAPIER HARBOUR BOARD LOAN AMENDMENT

[Local Bill]

ANALYSIS

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2. Special Act.
3. Interpretation.

 Repeal.
 Power to borrow additional money and construct additional works.
 Schedule.

A BILL INTITULED

An Act to amend the Napier Harbour Board Loan Act Title. 1946.

WHEREAS by the Napier Harbour Board Loan Act Preamble.

5 1946 the Napier Harbour Board was empowered to borrow in manner and subject as in the said Act provided a loan of four hundred thousand pounds for carrying out certain works for the extension of the Harbour at Napier, being the works more particularly enumerated in the 10 Schedule to the said Act: And whereas the Board has not yet completed the work of extending the breakwater or of dredging provided for in the said Schedule, and has not, because of shortages of material and labour, commenced the construction of the new concrete wharf 15 referred to in the said Schedule: And whereas it has

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been found that the wharves now constructed at Napier are not long enough to accommodate comfortably and safely the type of vessel now being used for the cargo trade of New Zealand, and the Board, on the advice of its Engineer, has decided to increase the length of one of its existing wharves: And whereas since the passing of the said Act the Board has been asked to make provision for the discharge of raw material for the manufacture of fertilizer by the East Coast Farmers Fertilizer Company, Limited, and has therefore decided to increase 10 the width and to make provision for increasing the length of the new wharf which the Board is by the said Act authorized to build, and to do such additional dredging as may be found necessary: And whereas because of the extension of the trade of the Port at 15 Napier since 1946 it has been found that the cargo sheds now erected at the Port will be insufficient to accommodate any great increase in cargo passing through the Port: And whereas since 1946 the cost of material and labour required in the construction of harbour works has 20 greatly increased, and because of this the works contemplated in the Schedule to the said Act cannot now be completed for the sums proposed to be borrowed for the said works: And whereas it has been found that after making such variation and increased provision the Board 25 will require to provide a further sum of five hundred thousand pounds to enable it to complete the scheme of works amended as aforesaid: And whereas the Board desires to raise a further loan of five hundred thousand pounds for the purposes aforesaid without taking a poll 30 of ratepayers.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Napier Harbour 35 Board Loan Amendment Act 1951, and shall be read together with and deemed part of the Napier Harbour Board Loan Act 1946 (hereinafter referred to as the principal Act).

Special Act.

2. This Act shall be deemed to be a special Act within 40 the meaning of the Harbours Act 1950.

Interpretation.

3. In this Act, unless the context otherwise requires. the term "Board" means the Napier Harbour Board.

4. The Schedule to the principal Act is hereby Repeal. repealed.

5. The Board shall have power to borrow, in addition Power to to the sums authorized by any previous Acts, and, in additional 5 particular, in addition to the sum of four hundred money and thousand pounds which the Board is empowered to construct additional borrow by the principal Act, subject to the provisions works. of the Harbours Act 1950 and the Local Government Loans Board Act 1926, any sum or sums of money, not 10 exceeding in the aggregate five hundred thousand pounds, and to apply the moneys so borrowed in and about the construction, carrying out, and completion of the works more particularly referred to in the Schedule to this Act. all of which works (but without prejudice to the powers 15 already possessed by the Board in relation thereto) the Board is hereby empowered subject to the provisions of the Harbours Act 1950, to construct, execute, and carry out. No person or persons lending any such moneys as aforesaid shall be bound or concerned to see or inquire 20 as to the application of the same for the purposes aforesaid.

SCHEDULE

Schedule.

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430,000
175,000
125,000
110,000
25,000
35,000
900,000 400,000
500,000