

*Mr. Tait*

## NAPIER HARBOUR BOARD LOAN AMENDMENT

[LOCAL BILL]

### ANALYSIS

Title.	4. Repeal.
Preamble.	5. Power to borrow additional money and construct additional works.
1. Short Title.	Schedule.
2. Special Act.	
3. Interpretation.	

### A BILL INTITULED

AN ACT to amend the Napier Harbour Board Loan Act 1946. Title.

WHEREAS by the Napier Harbour Board Loan Act Preamble.  
5 1946 the Napier Harbour Board was empowered to borrow in manner and subject as in the said Act provided a loan of four hundred thousand pounds for carrying out certain works for the extension of the Harbour at Napier, being the works more particularly enumerated in the  
10 Schedule to the said Act: And whereas the Board has not yet completed the work of extending the breakwater or of dredging provided for in the said Schedule, and has not, because of shortages of material and labour, commenced the construction of the new concrete wharf  
15 referred to in the said Schedule: And whereas it has

been found that the wharves now constructed at Napier are not long enough to accommodate comfortably and safely the type of vessel now being used for the cargo trade of New Zealand, and the Board, on the advice of its Engineer, has decided to increase the length of one of its existing wharves: And whereas since the passing of the said Act the Board has been asked to make provision for the discharge of raw material for the manufacture of fertilizer by the East Coast Farmers Fertilizer Company, Limited, and has therefore decided to increase the width and to make provision for increasing the length of the new wharf which the Board is by the said Act authorized to build and to do such additional dredging as may be found necessary: And whereas because of the extension of the trade of the Port at Napier since 1946 it has been found that the cargo sheds now erected at the Port will be insufficient to accommodate any great increase in cargo passing through the Port: And whereas since 1946 the cost of materials and labour required in the construction of harbour works has greatly increased, and because of this the works contemplated in the Schedule to the said Act cannot now be completed for the sums proposed to be borrowed for the said works: And whereas it has been found that after making such variation and increased provision the Board will require to provide a further sum of five hundred thousand pounds to enable it to complete the scheme of works amended as aforesaid: And whereas the Board desires to raise a further loan of five hundred thousand pounds for the purposes aforesaid without taking a poll of ratepayers.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Napier Harbour Board Loan Amendment Act 1951, and shall be read together with and deemed part of the Napier Harbour Board Loan Act 1946 (hereinafter referred to as the principal Act).

Special Act.

2. This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

Interpretation.

3. In this Act unless the context otherwise requires, the term " Board " means the Napier Harbour Board.

**4.** The Schedule to the principal Act is hereby repealed. Repeal.

**5.** The Board shall have power to borrow, in addition to the sums authorized by any previous Acts, and, in particular, in addition to the sum of four hundred thousand pounds which the Board is empowered to borrow by the principal Act, subject to the provisions of the Local Bodies' Loans Act 1926, by special resolution and without taking the steps prescribed by sections nine to thirteen of that Act, any sum or sums of money, not exceeding in the aggregate five hundred thousand pounds, and to apply the moneys so borrowed in and about the construction, carrying out, and completion of the works more particularly referred to in the Schedule to this Act, all of which works (but without prejudice to the powers already possessed by the Board in relation thereto) the Board is hereby empowered to construct, execute, and carry out. No person or persons lending any such moneys as aforesaid shall be bound or concerned to see or inquire as to the application of the same for the purposes aforesaid.

Power to borrow additional money and construct additional works.

SCHEDULE

	£	Schedule.
First section of new concrete wharf having a length of 500 feet and a width of 150 feet complete with shed, also access road and railways, and including cost of dismantling and removing old wharf	430,000	
Second section of same concrete wharf having a length of 220 feet complete with shed, &c.	175,000	
<b>Dredging</b>	125,000	
Extension of breakwater	110,000	
Extension of No. 4 Wharf to 806 feet	25,000	
New cargo shed on shore with cranes	35,000	
	900,000	
<i>Less</i> Loan authorized under the principal Act	400,000	
	£500,000	