

Mr. Ormond.

NAPIER HARBOUR BOARD EMPOWERING.

ANALYSIS.

Title.
Preamble.

1. Short Title.
2. Provision for paying off £75,000 borrowed by Napier Harbour Board.

A BILL INTITULED

AN ACT to authorize the Napier Harbour Board to pay off certain
Debentures made and given under "The Napier Harbour
Board Act, 1875," out of Moneys borrowed or to be borrowed
5 by the Napier Harbour Board under "The Napier Harbour
Board Empowering and Loan Act, 1884."

WHEREAS by section seven of "The Napier Harbour Board
Empowering and Loan Act, 1884," the Napier Harbour Board is
10 empowered to borrow any sum of money not exceeding three hun-
dred thousand pounds, to be applied in and about the construction
and carrying-out of certain works mentioned in section six thereof:
And whereas it is expedient that the Napier Harbour Board should
be permitted, out of the moneys borrowed or to be borrowed under
15 "The Napier Harbour Board Empowering and Loan Act, 1884," to
pay off a sum of seventy-five thousand pounds, borrowed by the
Napier Harbour Board under "The Napier Harbour Board Act,
1875."

BE IT THEREFORE ENACTED by the General Assembly of New
Zealand in Parliament assembled, and by the authority of the same,
20 as follows:—

1. The Short Title of this Act is "The Napier Harbour Board
Empowering Act, 1885." Short Title.

2. It shall be lawful for the Napier Harbour Board, out of
moneys borrowed or to be borrowed under the powers contained in
25 "The Napier Harbour Board Empowering and Loan Act, 1884," to
pay off a certain sum of seventy-five thousand pounds, borrowed by
the said Board on the security of debentures made and given under
and in pursuance of the powers contained in "The Napier Harbour
Board Act, 1875." Provision for paying
off £75,000 borrowed
by Napier Harbour
Board.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1885.