

*Mr. Neale*

NELSON CITY EMPOWERING AND SPECIAL  
RATES CONSOLIDATION

[LOCAL BILL]

ANALYSIS

Title.  
1. Short Title. | 2. Power to levy consolidated rate.

A BILL INTITULED

AN ACT to Empower the Nelson City Council to  
Consolidate Its Special Rates and Levy the Same  
Over the Whole City. Title.

5 BE IT ENACTED by the General Assembly of New  
Zealand in Parliament assembled, and by the authority  
of the same, as follows:—

1. This Act may be cited as the Nelson City  
Empowering and Special Rates Consolidation Act, 1950. Short Title.

10 2. (1) Notwithstanding anything to the contrary in  
the Municipal Corporations Act, 1933, the Nelson City  
Council may from time to time, in lieu of any special  
rates made and levied, whether before or after the  
passing of this Act, over the whole of the City of  
15 Nelson or over any defined portion or portions thereof,  
by special order, make and levy an annually recurring  
rate on a uniform basis for the whole city (hereinafter  
referred to as a consolidated rate) on all rateable  
property within the city of an amount calculated to  
Power to  
levy  
consolidated  
rate.

produce a sum greater than the annual charges payable in respect of the loans secured by such special rates by an amount equal to ten per centum of those annual charges:

Provided that nothing in this section or in any special order made thereunder shall affect the liability of the Crown for the payment of any special rates in accordance with the provisions in that behalf of section one hundred and twenty-three of the Local Bodies' Loans Act, 1926. 5 10

(2) The powers conferred by the last preceding subsection shall extend so as to apply in respect of special rates made and levied, whether before or after the passing of this Act, by any local authority other than the Nelson City Council over any area which now is or may hereafter become part of the City of Nelson. 15

(3) Every special order made under this section shall specify the several special rates in lieu of which the consolidated rate is made, and shall be published in the *Gazette*. 20

(4) Nothing in this section shall prejudicially affect the security afforded by any special rate to the holders of any securities.

(5) The proceeds of a consolidated rate made and levied under this section shall be applied for the purposes of the several rates in lieu of which the consolidated rate was made. 25