MAORI TRUST LEASES RENEWAL BILL

EXPLANATORY NOTE

THE purpose of this Bill is to provide a simple and more convenient method of renewing leases of lands which are vested in or controlled by the Maori Trustee. Generally speaking, the leases, which are granted mainly under the Maori Reserves Act 1882, the Westland and Nelson Maori Reserves Act 1887, and the Maori Township Act 1910, are renewable in perpetuity for successive periods of twenty-one years.

Because of the large number of leases involved, and because of the inevitable delays which arise in the course of assessing rents by arbitration, it is not always practicable to invoke the provisions of the Land Transfer Act 1952, whereby a memorandum of extension of lease can be executed by the parties before but not after the expiry of the current term. The provisions of this Bill enable any such memorandum to be executed, whether or not the term has expired. The provisions also extend to leases of lands formerly vested in Maori Land Boards and now vested in the Maori Trustee.

Hon. Mr Corbett

MAORI TRUST LEASES RENEWAL

ANALYSIS	
m : 1	3. Memorandum of extension of
Title. 1. Short Title. 2. Interpretation.	lease where lessee has right of renewal. Schedule.

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A BILL INTITULED

An Act to provide for renewals by the Maori Trustee Title. of certain leases.

BE IT ENACTED by the General Assembly of New 5 Zealand in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Maori Trust Leases Short Title. Renewal Act 1953.

2. In this Act, unless the context otherwise requires, Interpretation. 10 "lessee" includes the successors, executors, administrators, and assigns of the lessee.

3. (1) Where any lessee is entitled to a renewal of Memorandum his lease (whether by way of the grant of a new lease,

or by way of the extension of the existing lease, or lessee has 15 otherwise) and the lease is one in respect of which the right of Maori Trustee is for the time being authorized to grant a renewal or execute an extension, the Maori Trustee and the lessee may, notwithstanding anything contained in any other Act, execute a memorandum of extension

20 of the lease in accordance with the provisions of this Act.

No. 65-1

of extension of lease where renewal.

1952, No. 52

(2) The memorandum of extension shall be in the form prescribed in the Schedule to this Act, and the provisions of section one hundred and sixteen of the Land Transfer Act 1952 shall, as far as they are applicable and with the necessary modifications, apply to any 5 such memorandum of extension executed as aforesaid.

(3) The provisions of this Act shall extend and apply to any such lease notwithstanding that the lease has expired, whether before or after the commencement of this Act, before the execution of any such 10 memorandum of extension and notwithstanding that the lease was not originally granted by the Maori Trustee.

Schedule.

Section 3

SCHEDULE

Form

MEMORANDUM OF EXTENSION OF LEASE

The term of lease No. is hereby extended for a period years from and including the 19, at an annual rent of dav of \mathbf{of}

The covenants, conditions, and restrictions contained in the said lease are hereby varied as follows: [Here state any variations agreed upon]. 19 .

Dated this day of

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