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*Rt. Hon. R. J. Seddon.*

MIDLAND RAILWAY PETITIONS SETTLEMENT ACT  
AMENDMENT.

ANALYSIS.

Title.  
1. Short Title.

2. Power to issue debentures, &c., extended.

A BILL INTITULED

AN ACT to amend "The Midland Railway Petitions Settlement Act, 1902." Title.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Midland Railway Petitions Settlement Act Amendment Act, 1903"; and it shall form part of and be read together with "The Midland Railway Petitions Settlement Act, 1902" (hereinafter referred to as "the principal Act"). Short Title.

2. Notwithstanding anything in the principal Act, the Colonial Treasurer is hereby authorised to create and issue inscribed stock under "The New Zealand Consolidated Stock Act, 1877," or debentures or other Government securities as he thinks fit, at a rate of interest not exceeding four per centum, to such an amount as will realise sufficient (after payment of the costs and expenses incurred in connection with such creation and issue) to pay to the Receiver mentioned in the principal Act the sum of one hundred and fifty thousand pounds. Power to issue debentures, &c., extended.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1903.

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