Mr. Holyoake.

MOTUEKA HARBOUR BOARD AMENDMENT.

[Local Bill.]

ANALYSIS.

Preamble. 1. Short Title. 2. Act to be a special Act.

3. Power to borrow.

4. Authority to increase borrowingpower.

A BILL INTITULED

An Act to extend the Powers of the Motueka Harbour Title. Board of raising Moneys for the purpose of providing the Cost of certain Harbour Works already authorized to be constructed.

WHEREAS the Motueka Harbour Board (hereinafter Preamble. called the Board) was constituted by the Motueka Harbour Board Act, 1905: And whereas by section nine of the said Act the Board was empowered to borrow

- 10 moneys for the construction or completion of harbourworks in or towards the improvement of the Mouteka Harbour: And whereas the Board has from time to time borrowed moneys equal to the amount which it is authorized to borrow by the said Act and amendments
- 15 thereof: And whereas the Board now desires to borrow further moneys for the construction of harbour-works already authorized and necessary to restore the channel of the Motueka Harbour:

BE IT THEREFORE ENACTED by the General Assembly 20 of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Motueka Harbour short Title. Board Amendment Act, 1936, and shall be read together with the Motueka Harbour Board Act, 1905, so far as 25 that Act is not inconsistent herewith.

Act to be a special Act.

Power to borrow.

Authority to increase borrowingpower. 2. This Act shall be deemed to be a special Act within the meaning of the Harbours Act, 1923.

3. The Board shall have power to borrow, in addition to the sums authorized by any previous Acts, subject to the provisions of the Harbours Act and of this Act, and of the Local Government Loans Board Act, 1926, or any similar enactment, a sum of money not exceeding five thousand pounds, and to apply the moneys so borrowed in and about the construction and carrying-out of works already authorized by the 10 Governor-General in Council and designed for the purpose of restoring and improving the channel entrance to the Motueka Harbour.

4. (1) Section nine of the Motueka Harbour Board Act, 1905, as amended by section sixty-two of the 15 Reserves and other Lands Disposal and Public Bodies Empowering Act, 1915, and by section fifty-five of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916, is hereby further amended by omitting the words "twenty-eight thousand pounds", 20 and substituting the words "thirty-three thousand pounds".

(2) The said section nine is hereby further amended by omitting the words "five and a quarter per centum", and substituting the words "three and one-half per 25

centum ''.