

This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and, having this day passed as now printed, is transmitted to the HOUSE OF REPRESENTATIVES for its concurrence.

Legislative Council.

26th November, 1913.

Hon. Mr. Bell.

MUTUAL FIRE INSURANCE AMENDMENT.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Extension of powers of Mutual Fire Insurance Associations.</p>	<p>3. Section 6 of the Mutual Fire Insurance Act, 1908, amended.</p>
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A BILL INTITULED

AN ACT to amend the Mutual Fire Insurance Act, 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Mutual Fire Insurance Amendment Act, 1913, and shall form part of and be read together with the Mutual Fire Insurance Act, 1908.

Short Title.

2. (1.) The Governor may from time to time, by Order in Council gazetted, make regulations for the extension, subject to such conditions and restrictions as he thinks fit, of the powers of associations under the Mutual Fire Insurance Act, 1908, for the purpose of enabling such associations to undertake the insurance or indemnity of their members against liability to pay compensation or damages in respect of accidents to workers employed by them.

Extension of powers of Mutual Fire Insurance Associations.

(2.) Such regulations may apply generally in respect of all associations under the said Act or may apply only to any specified association or associations, and may restrict, either generally or in the case of any specified association or associations, such extension of powers to insurance or indemnity against liability to pay compensation under the Workers' Compensation Act, 1908.

3. Section six of the Mutual Fire Insurance Act, 1908, is hereby amended by omitting the proviso thereto, and substituting the following:—

Section 6 of the Mutual Fire Insurance Act, 1908, amended.

“Provided that the association may insure against fire the buildings, machinery, and plant of any co-operative dairy company registered under the provisions of Part III of the Dairy Industry Act, 1908, whether such co-operative dairy company is or is not a member of the association. For the purposes of this Act all such property of a co-operative dairy company shall be deemed to be ‘isolated property’:

“Provided further that except as aforesaid it shall not be competent for the association to insure the property of persons who are not members of the association.”