Mr. McCollum.

MORTGAGES EXTENSION AMENDMENT (No. 2).

ANALYSIS.

Title. 1. Short Title. Section 7 of Statutes Repeal and Expiring Laws Amendment Act, 1920 (extending duration of Mortgages Extension Act, 1918), amended.

A BILL INTITULED

An Acr to limit the Powers and Rights of Mortgagees under Title. existing Mortgages.

BE IT ENACTED by the General Assembly of New Zealand 5 in Parliament assembled, and by the authority of the same, as follows:-

1. This Act may be cited as the Mortgages Extension Amend-Short Title.

ment Act, 1921. 2. (1.) Subsection one of section seven of the Statutes Repeal Section 7 of 10 and Expiring Laws Amendment and Continuance Act, 1920, is and Expiring Laws hereby amended by omitting the words "thirtieth day of June, Amendment Act, 1920 (extending nineteen hundred and twenty-one," and substituting the words duration of "thirtieth day of June, nineteen hundred and twenty-two."

(2.) Subsection two of section seven of the Statutes Repeal and 1918), amended. 15 Expiring Laws Amendment and Continuance Act, 1920, is hereby

amended as follows :--

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(a.) By omitting from paragraph (a) thereof the words "thirtieth day of June, nineteen hundred and twenty-one," and substituting the words "thirtieth day of June, nineteen hundred and twenty-two"; and

(b.) By omitting from paragraph (b) thereof the words "thirtieth day of June, nineteen hundred and twenty-two," and substituting therefor the words "thirty-first day of December, nineteen hundred and twenty-two."

Mortgages Extension Act.

By Authority: MARCUS F. MARKS, Government Printer, Wellington.-1921.